

#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1 Name of Borrower   |  |
|--|--|
| 3   Date of Monetary Board Opinion   |  |
| 4 Amount of Proposed Loan         P 40,000,000,000           5 Date of Approval of Loan         October 30,2013           6 Maturity Date         October 30, 2028           7 Name of Facility         PNBIG TERM LOAN           8 Actual Amount of Loan         P 39,977,909.14           9 Purpose of Indebtebness         To finance the construction of two (2) Storey, 24, classrooms school building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental           10 Availment to Date         P 39,977,909.14           10 Availment to Date         P 39,977,909.14           10 Joso/2013         22,320,000.00           April 15, 2014         3,686.429.00           June 19, 2014         3,173,446.00           August 20, 2014         7,581,412.14           July 23,2016         3,216,622.00           P 39,977,909.14           11 Undrawn Balance         P 22,090.86           12 Remaining Balance to date (Outstanding Loan after principal and interest payment)         P 15,376,118.42           Loan after principal and interest payment)         Final Terms and Conditions           13 No. of Years of Indebtedness         15 years           14 Interest Rate (Actual)         8.5% per annum           15 Frequency of Payments         quarterly payments of principal and interest           Annual Amortization  |  |
| 5         Date of Approval of Loan         October 30, 2013           6         Maturity Date         October 30, 2028           7         Name of Facility         PNBIG TERM LOAN           8         Actual Amount of Loan         P 39,977,909.14           9         Purpose of Indebtebness         To finance the construction of two (2) Storey, 24, classrooms school building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental Provincial High School, Bacolod |  |
| 6         Maturity Date         October 30, 2028           7         Name of Facility         PNBIG TERM LOAN           8         Actual Amount of Loan         P 3,977,909.14           9         Purpose of Indebtebness         To finance the construction of two (2) Storey, 24, classrooms school building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental           10         Availment to Date         P 39,977,909.14           10         Availment to Date         10/30/2013         22,320,000.00           April 15, 2014         3,686.429.00           June 19, 2014         3,173,446.00           August 20, 2014         7,581,412.14           July 23,2016         3,216,622.00           P 22,090.86         P 39,977,909.14           11         Undrawn Balance         P 22,090.86           12         Remaining Balance to date (Outstanding         P 15,376,118.42           Loan after principal and interest payment)         Final Terms and Conditions           13         No. of Years of Indebtedness         15 years           14         Interest Rate (Actual)         8.5% per annum           15         Frequency of Payments         quarterly payments of principal and interest           16         Grace Period         2 years grace period on principal  |  |
| 7   Name of Facility   PNBIG TERM LOAN   P 39,977,909.14   Purpose of Indebtebness   To finance the construction of two (2) Storey, 24, classrooms school   building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental   Positional High School, Bacolod City, Negros Occidental   Positional High School, Bacolod City, Negros Occidental   P 39,977,909.14   10/30/2013   22,320,000.00   April 15, 2014   3,686.429.00   June 19, 2014   3,173,446.00   August 20, 2014   7,581,412.14   July 23,2016   3,216,622.00   P 39,977,909.14   11 Undrawn Balance   P 22,090.86   P 39,977,909.14   12 Remaining Balance to date (Outstanding   P 15,376,118.42   Loan after principal and interest payment)   Final Terms and Conditions   15 years   15 years   15 years   16 Grace Period   2 years grace period on principal and interest   2 years grace period on principal   P 3,075,223.84   Interest   P 1,383,597.92   Cummulative Quarterly Payment   During the Year   19 Starting date of Payment   January 30, 2014   20 Principal   P 24,601,790.72   1 Interest   P 16,838,921.94   Arrears (if any)   P 0.00  |  |
| 8  |  |
| 9 Purpose of Indebtebness  |  |
| building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental  | ool  |
| Negros Occidental  |  |
| 10   Availment to Date   P   39,977,909.14   10/30/2013   22,320,000.00  | <i>,</i> , , , , , , , , , , , , , , , , , , |
| 10/30/2013   |  |
| April 15, 2014   |  |
| June 19, 2014  |  |
| August 20, 2014  |  |
| July 23,2016   3,216,622.00   P 39,977,909.14  |  |
| P 39,977,909.14  11 Undrawn Balance P 22,090.86  12 Remaining Balance to date (Outstanding Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 8.5% per annum 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 2 years grace period on principal  Annual Amortization  17 Principal P 3,075,223.84  18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment January 30, 2014 20 Principal P 24,601,790.72 21 Interest P 16,838,921.94  Arrears (if any)  22 Principal P 0.00   |  |
| 11 Undrawn Balance P 22,090.86  12 Remaining Balance to date (Outstanding Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 8.5% per annum  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 2 years grace period on principal  Annual Amortization  17 Principal P 3,075,223.84  18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment January 30, 2014  20 Principal P 24,601,790.72  21 Interest P 16,838,921.94  Arrears (if any)  22 Principal P 0.00   |  |
| 12 Remaining Balance to date (Outstanding Loan after principal and interest payment)    Final Terms and Conditions   |  |
| Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 8.5% per annum  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 2 years grace period on principal  Annual Amortization  17 Principal P 3,075,223.84  18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment During the Year  19 Starting date of Payment During the Year  19 Interest P 16,838,921.94  Arrears (if any)  20 Principal P 0.00   |  |
| Final Terms and Conditions  13 No. of Years of Indebtedness  14 Interest Rate (Actual)  15 Frequency of Payments  16 Grace Period  2 years grace period on principal  Annual Amortization  17 Principal  P 3,075,223.84  18 Interest  P 1,383,597.92  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment  20 Principal  P 24,601,790.72  21 Interest  P 16,838,921.94  Arrears (if any)  P 0.00   |  |
| 13 No. of Years of Indebtedness 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period 2 years grace period on principal  Annual Amortization 17 Principal P 3,075,223.84 18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year 19 Starting date of Payment 20 Principal P 24,601,790.72 21 Interest P 16,838,921.94  Arrears (if any) 2 Principal P 0.00   |  |
| 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period 2 years grace period on principal  Annual Amortization 17 Principal 18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year 19 Starting date of Payment 20 Principal P 24,601,790.72 21 Interest P 10.00   |  |
| 15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 2 years grace period on principal  Annual Amortization  17 Principal P 3,075,223.84  18 Interest P 1,383,597.92  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment January 30, 2014  20 Principal P 24,601,790.72  21 Interest P 16,838,921.94  Arrears (if any)  22 Principal P 0.00   |  |
| 16 Grace Period       2 years grace period on principal         Annual Amortization       P 3,075,223.84         18 Interest       P 1,383,597.92         Cummulative Quarterly Payment       During the Year         19 Starting date of Payment       January 30, 2014         20 Principal       P 24,601,790.72         21 Interest       P 16,838,921.94         Arrears (if any)       P 0.00  |  |
| Annual Amortization         P 3,075,223.84           18 Interest         P 1,383,597.92           Cummulative Quarterly Payment         During the Year           19 Starting date of Payment         January 30, 2014           20 Principal         P 24,601,790.72           21 Interest         P 16,838,921.94           Arrears (if any)         P 0.00  |  |
| 17 Principal       P 3,075,223.84         18 Interest       P 1,383,597.92         Cummulative Quarterly Payment         During the Year       January 30, 2014         20 Principal       P 24,601,790.72         21 Interest       P 16,838,921.94         Arrears (if any)       P 0.00   |  |
| 18   Interest  |  |
| Cummulative Quarterly Payment           During the Year           19 Starting date of Payment         January 30, 2014           20 Principal         P 24,601,790.72           21 Interest         P 16,838,921.94           Arrears (if any)         P 0.00  |  |
| During the Year  |  |
| 19 Starting date of Payment       January 30, 2014         20 Principal       P 24,601,790.72         21 Interest       P 16,838,921.94         Arrears (if any)       P 0.00  |  |
| 20 Principal       P 24,601,790.72         21 Interest       P 16,838,921.94         Arrears (if any)       P 0.00   |  |
| 21 Interest         P 16,838,921.94           Arrears (if any)         P 0.00  |  |
| Arrears (if any)  22 Principal P 0.00  |  |
| 22 Principal P 0.00  |  |
|  |  |
| 23 Interest P 0.00   |  |
| 24 National Guarantee/Security None  |  |
| 25 Major Debt Covenants  * Principal is payable in equal quarterly payments to start at the end  | nd of  |
| the first quarter after the initial loan release   |  |
| * Interest is payable quarterly in arrears to coincide with principal payable  | payments                                     |
| * Penalty at 24% p.a. in case of non-payment, shall be charged to sta  |  |

|    |   | on the day after the due date of loan amortization up to the date of          |
|----|---|---|
|    |   | settlement  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
|    | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | - Appraisal, inspection, handling or processing fee, and commitment fee shall |
|    |   | shall be waived unless imposed by financing program                           |
|    |   | - A 5% pre-payment fee shall be waived except arising from loan takeout by    |
|    |   | other banks and unless imposed by special financing program                   |
| 30 | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis            |
|    |   | depending on the percentage of completion of the project as validated by      |
|    |   | the LENDER'S appraiser.   |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit to           |
|    |   | meet the minimum Account Relationship Earnings/Account Profitability Rate     |
|    |   | No loan availment shall be allowed if there is a past due note outstanding    |
|    |   | with the LENDER and/or past due account with other Banks                      |
|    |   | The BORROWER shall execute an authorization for the LENDER to debit           |
|    |   | its Deposit Account. The LENDER has the option to debit the BORROWER'S        |
|    |   | deposit account to cover any loan payment as thay fall due                    |
|    |   | All taxes due on the collateral shall be updated                              |

ATTY AMY GRACE 0. BOLIVAR, CI

Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental  |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 631 dated April 18, 2013  |
| 3  | Date of Monetary Board Opinion             | April 28, 2013  |
| 4  | Amount of Proposed Loan                    | P 450,000,000.00  |
| 5  | Date of Approval of Loan                   | March 1, 2012   |
| 6  | Maturity Date                              | March 28, 2027  |
| 7  | Name of Facility                           | DBP - BACOLOD - 1   |
| 8  | Actual Amount of Loan                      | P 449,873,520.20  |
| 9  | Purpose of Indebtebness                    | To Finance for the construction of Negros First Cyber Center Phase I  |
| 10 | Availment to Date                          | P 449,873,520.20  |
|    |  | March 28, 2012 P 44,987,352.02  |
|    |  | June 25,, 2012 40,035,340.93  |
|    |  | August 9, 2012 40,825,013.14  |
|    |  | October 12, 2012 39,819,891.52  |
|    |  | December 14, 2012 40,575,462.35   |
|    |  | June 28, 2013 146,178,276.14  |
|    |  | April 20, 2014 17,769,563.48  |
|    |  | May 29, 2014 27,586,200.47  |
|    |  | Decembeer 12, 2014 15,000,000.00  |
|    |  | February 6, 2015 37,096,420.15 <b>P 449,873,520.20</b>  |
|    | Undrawn Balance                            | P 126,479.80  |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 112,247,727.69  |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
| 14 | Interest Rate (Actual)                     | 4.25% per annum   |
| 15 | Frequency of Payments                      | quarterly payments of principal and interest  |
| 16 | Grace Period                               | 2 years grace period on principal only  |
|    | Annual Amortization                        |   |
|    | Principal                                  | P 34,826,517.64   |
| 18 | Interest                                   | P 5,238,005.00  |
|    | Cummulative Quarterly Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | June 28, 2012   |
| 20 | Principal                                  | P 337,625,792.51  |
| 21 | Interest                                   | P 150,813,980.06  |
|    | Arrears (if any)                           |   |
| 22 | Principal                                  | P 0   |
| 23 |  | P 0   |
| 24 | National Guarantee/Security                | None  |
|    |  | I Dringing in noveble in agual guertarly novements to start at the and  |
| 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end of the first quarter after the initial loan release. |

|    |   | Interest is payable quarterly in arrears to coincide with principal        |
|----|---|--|
|    |   | payments.  |
|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to            |
|    |   | start on the day after the due date of loan amortization up to the date of |
|    |   | settlement.  |
|    |   |  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA  |
| 27 | Deposit to Bond Sinking Fund for the year | None   |
|    | Sinking Fund Balance to date, if any      | None   |
| 29 | Breakdown of Fees and Other related Costs |  |
|    |   | fee shall be waived unless imposed by financing program.                   |
|    |   | - A 5% pre-payment fee shall be waived except arising from loan            |
|    |   | takeout by other banks and unless imposed by special financing             |
|    |   | program.   |
| 30 | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis         |
|    |   | depending on the percentage of completion of the project as validated      |
|    |   | by the LENDER'S appraiser.   |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit           |
|    |   | to meet the minimum Account Relationship Earnings/Account                  |
|    |   | Profitability Rate.  |
|    |   | No loan availment shall be allowed if there is a past due note             |
|    |   | outstanding with the LENDER and/or past due account with other             |
|    |   | Banks.   |
|    |   | The BORROWER shall execute an authorization for the LENDER                 |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the       |
|    |   | BORROWER'S deposit account to cover any loan payment as they               |
|    |   | fall due.  |
|    |   | All taxes due on the collateral shall be updated.                          |

ATTY, AMY GRACE of BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                                 |
|----|--|--|
| 2  | Monetary Board Resolution No.              | 595 dated April 10, 2014   |
| 3  | Date of Monetary Board Opinion             | April 15, 2014   |
| 4  | Amount of Proposed Loan                    | P 157,500,000.00   |
| 5  | Date of Approval of Loan                   | July 16, 2014  |
| 6  | Maturity Date                              | March 28, 2027   |
| 7  | Name of Facility                           | DBP BACOLOD - 2  |
| 8  | Actual Amount of Loan                      | P 144,908,669.48   |
| 9  | Purpose of Indebtebness                    | To Finance for the construction of Negros First Cyber Center Phase II,     |
|    |  | Site Development, Generating Set & Chiller                                 |
| 10 | Availment to Date                          | P 144,908,669.48   |
|    |  | September 16, 2014 17,500,000.00   |
|    |  | October 10, 2014 57,313,444.00   |
|    |  | December 12, 2014 46,922,744.00  |
|    |  | March 17, 2015 16,175,181.48   |
|    |  | August 5, 2015 6,997,300.00 <b>P 144.908.669.48</b>                        |
| 11 | Undrawn Balance                            | Php 12,091,330.52  |
| 12 | Remaining Balance to date (Outstanding     |  |
|    | Loan after principal and interest payment) | P 38,727,446.29  |
|    | Final Terms and Conditions                 |  |
| 13 | No. of Years of Indebtedness               | 15 years   |
| 14 | Interest Rate (Actual)                     | 4.25%  |
| 15 | Frequency of Payments                      | quarterly payments of principal and interest                               |
| 16 | Grace Period                               | 2 years grace period on principal  |
|    | Annual Amortization                        |  |
| 17 | Principal                                  | P 11,627,381.92  |
| 18 | Interest                                   | P 1,748,790.56   |
|    | Cummulative Quarterly Payment              |  |
|    | During the Year                            |  |
|    | Starting date of Payment                   | July 16, 2014  |
| 20 | Principal                                  | P 106,181,223.19   |
| 21 | Interest                                   | P 36,810,743.10  |
|    | Arrears (if any)                           |  |
| 22 | Principal                                  | P 0  |
|    | Interest                                   | P 0  |
| 24 | National Guarantee/Security                | None   |
| 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end       |
|    |  | of the first quarter after the initial loan release.                       |
|    |  | Interest is payable quarterly in arrears to coincide with principal        |
|    |  | payments.  |
|    |  | Penalty at 24% p.a. in case of non-payment, shall be charged to            |
|    |  | start on the day after the due date of loan amortization up to the date of |

|    |   | settlement.   |
|----|---|---|
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | - Appraisal, inspection, handling or processing fee, and commitment   |
|    |   | fee shall be waived unless imposed by financing program.              |
|    |   | - A 5% pre-payment fee shall be waived except arising from loan       |
|    |   | takeout by other banks and unless imposed by special financing        |
|    |   | program.  |
| 30 | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis    |
|    |   | depending on the percentage of completion of the project as validated |
|    |   | by the LENDER'S appraiser.  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit      |
|    |   | to meet the minimum Account Relationship Earnings/Account             |
|    |   | Profitability Rate.   |
|    |   | No loan availment shall be allowed if there is a past due note        |
|    |   | outstanding with the LENDER and/or past due account with other        |
|    |   | Banks.  |
|    |   | The BORROWER shall execute an authorization for the LENDER            |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the  |
|    |   | BORROWER'S deposit account to cover any loan payment as they          |
|    |   | fall due.   |
|    |   | All taxes due on the collateral shall be updated.                     |

ATTY. AMY GRACE 0. BOLIVAR, CPA

Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                                |
|----|--|---|
|    | Monetary Board Resolution No.              | 1351 dated September 4, 2014  |
|    | Date of Monetary Board Opinion             | September 18, 2014  |
|    | Amount of Proposed Loan                    | P 50,000,000.00 TERM LOAN 15  |
|    | Date of Approval of Loan                   | March 10, 2015  |
|    | Maturity Date                              | March 10, 2025  |
|    | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                                  |
|    | Actual Amount of Loan                      | P 49,750,000.00   |
| 9  | Purpose of Indebtebness                    | Financial Assistance for the construction of Sagay City District          |
|    | ·  | Hospital, Sagay City, Negros Occidental                                   |
| 10 | Availment to date                          | P 49,750,000.00   |
|    |  | March 10, 2015 P 7,462,500.00   |
|    |  | June 10, 2015 14,800,625.00   |
|    |  | January 27, 2016 14,800,625.00  |
|    |  | April 14, 2016 8,457,500.00   |
|    |  | June 20, 2017 4,228,750.00 <b>P 49,750,000.00</b>                         |
| 11 | Undrawn Balance                            | P 250,000.00.   |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 7,004,452.20  |
|    | Final Terms and Conditions                 |   |
|    | No. of Years of Indebtedness               | 10 years  |
|    | Interest Rate (Actual)                     | 6.61553% per annum  |
|    | Frequency of Payments                      | quarterly payments of principal and interest                              |
| 16 | Grace Period                               | 6 months grace period on principal  |
|    | Annual Amortization                        |   |
|    | Principal                                  | P 5,603,561.84  |
| 18 | Interest                                   | P 515,956.60  |
|    | Cummulative Quarterly Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | June 10, 2015   |
|    | Principal                                  | P 42,745,547.80   |
| 21 | Interest                                   | P 10,690,552.84   |
|    | Arrears (if any)                           |   |
|    | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end      |
|    |  | of the quarter immediately following the grace period.                    |
|    |  | Interest is payable quarterly in arrears to start at the end of the first |
|    |  | loan release.   |
|    |  | Penalty at 24% p.a. in case of non-payment, shall be charged to           |

|    |   | start on the day after the due date of loan amortization up to the date |
|----|---|---|
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
|    |   | None  |
| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment     |
|    |   | fee shall be waived unless imposed by financing program.                |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from        |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the      |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated                      |
|    |   | * Cost overruns on the project or object of financing shall be for the  |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be      |
|    |   | shouldered by the BORROWER;   |
| 30 | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis      |
|    |   | depending on the percentage of completion of the project as validated   |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit        |
|    |   | to meet the minimum Account Relationship Earnings/Account               |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note          |
|    |   | outstanding with the LENDER and/or past due account with other          |
|    |   | banks;  |
|    |   | The BORROWER shall execute an authorization for the LENDER              |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the    |
|    |   | BORROWER'S deposit account to cover any loan payment as they            |
|    |   | fall due;   |
|    |   | Maintain adequate insurance on its insurable properties and assets,     |
|    |   | with a solventand reputable insurance company, accredited by the        |
|    |   | LENDER and keep itself adequately insured against liability on          |
|    |   | account of damage to person or property, which would materially;        |
|    |   | affect its business operations.   |
|    |   | Appropriate at all times, the amount for loan repayment in the          |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges       |
|    |   | are fully paid.   |

ATTY. AMY GRACE 0. SOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

# Statement of Indebtedness, Payments and Balances POST BORROWING REPORT

December 31, 2023

| 4  | Name of Darrawar                           | Dravingial Cavarament of Nagrae Cocidental                                |
|----|--|---|
|    | Name of Borrower                           | Provincial Government of Negros Occidental 1813 dated October 13, 2016    |
|    | Monetary Board Resolution No.              | ,   |
|    | Date of Monetary Board Opinion             | October 18, 2012  |
|    | Amount of Proposed Loan                    | P 114,000,000.00 Term Loan # 17   |
|    | Date of Approval of Loan                   | January 6, 2017   |
|    | Maturity Date                              | January 6, 2032   |
|    | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                                  |
|    | Actual Amount of Loan                      | P 113,761,957.31  |
| 9  | Purpose of Indebtebness                    | To finance renovation/expansion of Negros First Hotel (CAPTEL)            |
|    |  | Province of Negros Occidental   |
| 10 | Availment to date                          | P 113,761,957.31  |
|    |  | January 6, 2017 P 17,064,293.60   |
|    |  | April 12, 2017 25,025,355.37  |
|    |  | August 25, 2017 32,896,545.20   |
|    |  | December 7, 2017 29,105,996.78  |
|    |  | October 31, 2018 9,669,766.36   |
|    |  | P 113,761,957.31  |
| 11 | Undrawn Balance                            | P 238,042.69  |
| 12 | Remaining Balance to date (Outstanding     | ·   |
|    | Loan after principal and interest payment) | P 76,615,195.71   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
|    | Interest Rate (Actual)                     | 6.6140% per annum   |
|    | Frequency of Payments                      | c.o.r. to 70 por armam  |
|    | Grace Period                               | Three (3) years grace period on principal                                 |
|    | Annual Amortization                        | Trinos (o) yours grace period on principal                                |
| 17 | Principal Principal                        | P 9,286,690.40  |
|    | Interest                                   | P 5,263,795.80  |
|    | Cummulative Quarterly Payment              | 1 0,200,100.00  |
|    | During the Year                            |   |
| 19 |  | April 6, 2017   |
|    | Starting date of Payment Principal         | April 6, 2017<br>P 37,146,761.60  |
|    | Interest                                   |   |
| 21 | Arrears (if any)                           | P 28,412,472.23   |
|    |  |   |
|    | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end      |
| Ш  |  | of the quarter immediately following the grace period.                    |
|    |  | Interest is payable quarterly in arrears to start at the end of the first |
| Ш  |  | loan release.   |
|    |  | Penalty at 24% p.a. in case of non-payment, shall be charged to           |
|    |  | start on the day after the due date of loan amortization up to the date   |
| Ш  |  | of settlement.  |
|    | Collateral Guarantee/Security              | Deed of Assignment of twenty Percent (20%) IRA                            |
|    | Deposit to Bond Sinking Fund for the year  | None  |
| 28 | Sinking Fund Balance to date, if any       | None  |
|    |  |   |
|    | Breakdown of Fees and Other related Costs  | * Appraisal, inspection, handling or processing fee, and commitment       |

|                                     | * All fees were waived except, a 5% pre-payment fee arising from       |
|-------------------------------------|--|
|                                     | loan takeout by other banks.   |
|                                     | * Gross Receipts Tax (GRT) is for the account of Land Bank of the      |
|                                     | Philippines(LBP)   |
|                                     | * All taxes due on the collateral shall be updated                     |
|                                     | * Cost overruns on the project or object of financing shall be for the |
|                                     | account of the BORROWER;   |
|                                     | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be     |
|                                     | shouldered by the BORROWER;  |
| Other Relevant terms and conditions | Loan Releases for construction projects will be on staggered basis     |
|                                     | depending on the percentage of completion of the project as validated  |
|                                     | by the LENDER'S appraiser;   |
|                                     | The LGU shall maintain an Average Daily Balance (ADB) of Deposit       |
|                                     | to meet the minimum Account Relationship Earnings/Account              |
|                                     | Profitability Rate;  |
|                                     | No loan availment shall be allowed if there is a past due note         |
|                                     | outstanding with the LENDER and/or past due account with other         |
|                                     | banks;   |
|                                     | The BORROWER shall execute an authorization for the LENDER             |
|                                     | to debit its Deposit Account. The LENDER has the option to debit the   |
|                                     | BORROWER'S deposit account to cover any loan payment as they           |
|                                     | fall due;  |
|                                     | Maintain adequate insurance on its insurable properties and assets,    |
|                                     | with a solventand reputable insurance company, accredited by the       |
|                                     | LENDER and keep itself adequately insured against liability on         |
|                                     | account of damage to person or property, which would materially;       |
|                                     | affect its business operations.  |
|                                     | Appropriate at all times, the amount for loan repayment in the         |
|                                     | LENDER'S Annual Budget until the loan, interest and other charges      |
|                                     | are fully paid.  |

ATTY. AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                           |
|----|--|--|
| 2  | Monetary Board Resolution No.              | 1813 dated October 13, 2016  |
| 3  | Date of Monetary Board Opinion             | October 18, 2012   |
| 4  | Amount of Proposed Loan                    | P 115,000,000.00 Term Loan 18  |
| 5  | Date of Approval of Loan                   | December 26, 2016  |
| 6  | Maturity Date                              | December 26, 2031  |
| 7  | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                             |
| 8  | Actual Amount of Loan                      | P 114,651,446.31   |
| 9  | Purpose of Indebtebness                    | For the construction of Negros First PalaPala Food Terminal Market   |
|    |  | Provincial Capitol, Bacolod City                                     |
| 10 | Availment to date                          | P 114,651,446.31   |
|    |  | December 28, 2016 P 17,197,716.95                                    |
|    |  | December 6, 2017 26,322,252.30                                       |
|    |  | July 1, 2018 32,169,476.06   |
|    |  | January 30, 2020 29,216,628.06                                       |
|    |  | May 24, 2021 9,745,372.94  |
|    |  | P 114,651,446.31   |
| 11 | Undrawn Balance                            | P 348,553.69   |
| 12 | Remaining Balance to date (Outstanding     |  |
|    | Loan after principal and interest payment) | P 76,332,639.89  |
|    | Final Terms and Conditions                 |  |
| 13 | No. of Years of Indebtedness               | 15 years   |
| 14 | Interest Rate (Actual)                     | 6.1321% per annum  |
| 15 | Frequency of Payments                      | quarterly payments of principal and interest                         |
| 16 | Grace Period                               | Three (3) years grace period on principal                            |
|    | Annual Amortization                        |  |
| 17 | Principal                                  | P 9,541,580.00   |
| 18 | Interest                                   | P 4,819,789.68   |
|    | Cummulative Quarterly Payment              |  |
|    | During the Year                            |  |
| 19 | Starting date of Payment                   | March 28, 2017   |
| 20 | Principal                                  | P 38,318,806.42  |
| 21 | Interest                                   | P 24,023,885.03  |
|    | Arrears (if any)                           |  |
| 22 | Principal                                  | None   |
| 23 | Interest                                   | None   |
| 24 | National Guarantee/Security                | None   |
| 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end |
|    |  | of the quarter immediately following the grace period.               |

|    | Ι   | Interest is payable quarterly in arrears to start at the end of the first |
|----|---|---|
|    |   | loan release.   |
|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to           |
|    |   | start on the day after the due date of loan amortization up to the date   |
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of Twenty Percent (20%) IRA                            |
|    | Deposit to Bond Sinking Fund for the year | None  |
|    | Sinking Fund Balance to date, if any      | None  |
|    | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment       |
|    | Broakdown or roos and other related occio | fee shall be waived unless imposed by financing program.                  |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from          |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the        |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated                        |
|    |   | * Cost overruns on the project or object of financing shall be for the    |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be        |
|    |   | shouldered by the BORROWER;   |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis        |
|    |   | depending on the percentage of completion of the project as validated     |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit          |
|    |   | to meet the minimum Account Relationship Earnings/Account                 |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note            |
|    |   | outstanding with the LENDER and/or past due account with other            |
|    |   | banks:  |
|    |   | The BORROWER shall execute an authorization for the LENDER                |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the      |
|    |   | BORROWER'S deposit account to cover any loan payment as they              |
|    |   | fall due;   |
|    |   | Maintain adequate insurance on its insurable properties and assets,       |
|    |   | with a solventand reputable insurance company, accredited by the          |
|    |   | LENDER and keep itself adequately insured against liability on            |
|    |   | account of damage to person or property, which would materially;          |
|    |   | affect its business operations.   |
|    |   | Appropriate at all times, the amount for loan repayment in the            |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges         |
|    |   | are fully paid.   |
|    |   |   |

ATTY AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER





Annex A

# Statement of Indebtedness, Payments and Balances POST BORROWING REPORT

December 31, 2023

| _  | N  |   |
|----|--|---|
|    | Name of Borrower                           | Provincial Government of Negros Occidental                                |
|    | Monetary Board Resolution No.              | 1813 dated October 13, 2016   |
|    |  | October 18, 2012  |
|    | Amount of Proposed Loan                    | P 85,000,000.00 TERM LOAN 19  |
|    | Date of Approval of Loan                   | January 6,2017  |
|    | Maturity Date                              | January 6, 2032   |
| 7  | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2 ( TERM LOAN # 19)                |
| 8  | Actual Amount of Loan                      | P 84,646,093.86   |
| 9  | Purpose of Indebtebness                    | To finance the Renovation of Convention Center/Mambukal Hotel             |
|    |  | and Tourist Lodge, Minoyan, Murcia, Negros Occidental                     |
| 10 | Availment to date                          | P 84,646,093.86   |
|    |  | January 6,2017 12,696,914.08  |
|    |  | April 12, 2017 18,203,142.48  |
|    |  | August 25, 2017 24,880,026.37   |
|    |  | December 7, 2017 21,671,092.95  |
|    |  | September 20, 2018 7,194,917.98   |
|    |  | P 84,646,093.86   |
| 11 | Undrawn Balance                            | P 353,906.14  |
|    | Remaining Balance to date (Outstanding     | P 57,006,553.06   |
| 12 | Loan after principal and interest payment) | 1 07,000,000.00   |
|    | Final Terms and Conditions                 |   |
| 12 | No. of Years of Indebtedness               | 15 years  |
|    |  | 15 years  |
|    | Interest Rate (Actual)                     | 6.6140% per annum   |
| 10 | Frequency of Payments Grace Period         | quarterly payments of principal and interest                              |
| 16 |  | 3 years grace period on principal   |
|    | Annual Amortization                        |   |
| 1/ | Principal                                  | P 6,909,885.20  |
| 18 | Interest                                   | P 3,916,597.16  |
|    | Cummulative Quarterly Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | April 6, 2017   |
|    | Principal                                  | P 27,639,540.80   |
| 21 | Interest                                   | P 21,313,979.26   |
|    | Arrears (if any)                           |   |
| 22 | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
| 24 | National Guarantee/Security                | None  |
|    | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end      |
|    |  | of the quarter immediately following the grace period.                    |
|    |  | Interest is payable quarterly in arrears to start at the end of the first |
|    |  | loan release.   |
|    |  | Penalty at 24% p.a. in case of non-payment, shall be charged to           |
|    |  | start on the day after the due date of loan amortization up to the date   |
|    |  | of settlement.  |
| 26 | Collateral Guarantee/Security              | Deed of Assignment of IRA   |
|    | Deposit to Bond Sinking Fund for the year  | None  |
|    | Sinking Fund Balance to date, if any       | None  |
| 20 | onining i and balance to date, it ally     | INOTIC  |

| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment    |
|----|---|--|
|    |   | fee shall be waived unless imposed by financing program.               |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from       |
|    |   | loan takeout by other banks.   |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the     |
|    |   | Philippines(LBP)   |
|    |   | * All taxes due on the collateral shall be updated                     |
|    |   | * Cost overruns on the project or object of financing shall be for the |
|    |   | account of the BORROWER;   |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be     |
|    |   | shouldered by the BORROWER;  |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis     |
|    |   | depending on the percentage of completion of the project as validated  |
|    |   | by the LENDER'S appraiser;   |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit       |
|    |   | to meet the minimum Account Relationship Earnings/Account              |
|    |   | Profitability Rate;  |
|    |   | No loan availment shall be allowed if there is a past due note         |
|    |   | outstanding with the LENDER and/or past due account with other         |
|    |   | banks;   |
|    |   | The BORROWER shall execute an authorization for the LENDER             |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the   |
|    |   | BORROWER'S deposit account to cover any loan payment as they           |
|    |   | fall due;  |
|    |   | Maintain adequate insurance on its insurable properties and assets,    |
|    |   | with a solventand reputable insurance company, accredited by the       |
|    |   | LENDER and keep itself adequately insured against liability on         |
|    |   | account of damage to person or property, which would materially;       |
|    |   | affect its business operations.  |
|    |   | Appropriate at all times, the amount for loan repayment in the         |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges      |
|    |   | are fully paid.  |

ATTY. AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 2 Monetary Board Resolution No. 167 dated January 31, 2019 3 Date of Monetary Board Opinion October 18, 2012 4 Amount of Proposed Loan P 900,000,000.00 TERM LOAN 20A 5 Date of Approval of Loan March 28, 2019 6 Maturity Date March 28, 2034 7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2 8 Actual Amount of Loan P 222,507,941.38 9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City 10 Availment to date P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44 P 222,507,941.38 11 Undrawn Balance P 677,492,058.62 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44 Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal | 1  | Name of Borrower                           | Provincial Government of Negros Occidental                                |
|--|----|--|---|
| 4 Amount of Proposed Loan P 900,000,000.00 TERM LOAN 20A  5 Date of Approval of Loan March 28, 2019  6 Maturity Date March 28, 2034  7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2  8 Actual Amount of Loan P 222,507,941.38  9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City  10 Availment to date P 222,507,941.38  March 28, 2019 127,086,877.52  August 11, 2022 36,151,980.42  July 24, 2023 59,269,083.44  P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal  | 2  | Monetary Board Resolution No.              | 167 dated January 31, 2019  |
| 5 Date of Approval of Loan March 28, 2019 6 Maturity Date March 28, 2034 7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2 8 Actual Amount of Loan P 222,507,941.38 9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City 10 Availment to date P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44 P 222,507,941.38 11 Undrawn Balance P 677,492,058.62 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44 Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal   | 3  | Date of Monetary Board Opinion             | October 18, 2012  |
| 6 Maturity Date March 28, 2034 7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2 8 Actual Amount of Loan P 222,507,941.38 9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City 10 Availment to date P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44 P 222,507,941.38 11 Undrawn Balance P 677,492,058.62 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44 Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal   | 4  | Amount of Proposed Loan                    | P 900,000,000.00 TERM LOAN 20A  |
| 7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2 8 Actual Amount of Loan 9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City 10 Availment to date P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44 P 222,507,941.38  11 Undrawn Balance P 677,492,058.62 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period 17 Ornicipal Smillion Omnibus Term Loan Facility 2 P 222,507,941.38 P 222,507,941.38 P 222,507,941.38 P 196,602,590.44  Final Terms and Conditions 15 years 16 Grace Period 1 3 years grace period on principal and interest   | 5  | Date of Approval of Loan                   | March 28, 2019  |
| 8 Actual Amount of Loan P 222,507,941.38 9 Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City 10 Availment to date P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44 P 222,507,941.38 11 Undrawn Balance P 677,492,058.62 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44 Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal  | 6  | Maturity Date                              | March 28, 2034  |
| Purpose of Indebtebness To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City  P 222,507,941.38 March 28, 2019 127,086,877.52 August 11, 2022 36,151,980.42 July 24, 2023 59,269,083.44  P 222,507,941.38  I Undrawn Balance P 677,492,058.62  Remaining Balance to date (Outstanding Loan after principal and interest payment) Final Terms and Conditions  No. of Years of Indebtedness I Syears I Interest Rate (Actual) Frequency of Payments Quarterly payments of principal and interest Quarterly payments of principal Grace Period  To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City P 222,507,941.38  P 127,086,877.52  August 11, 2022 36,151,980.42  P 222,507,941.38  P 196,602,590.84  Final Terms and Conditions  15 years 14 Interest Rate (Actual) 3 years grace period on principal   | 7  | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                                  |
| Provincial Capitol, Bacolod City  10 Availment to date P 222,507,941.38  March 28, 2019 127,086,877.52  August 11, 2022 36,151,980.42  July 24, 2023 59,269,083.44  P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period  18 Provincial Capitol, Bacolod City P 222,507,941.38  P 122,507,941.38  P 196,602,590.44  Final Terms and Conditions 13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period 17 Provincial Capitol, Bacolod City P 222,507,941.38   | 8  | Actual Amount of Loan                      |   |
| 10 Availment to date P 222,507,941.38  March 28, 2019 127,086,877.52  August 11, 2022 36,151,980.42  July 24, 2023 59,269,083.44  P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest quarterly payments of principal and interest 3 years grace period on principal  | 9  | Purpose of Indebtebness                    | To finance the construction of Provincial Administration Building,        |
| March 28, 2019 127,086,877.52  August 11, 2022 36,151,980.42  July 24, 2023 59,269,083.44  P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest quarterly payments of principal and interest 3 years grace period on principal   |    |  | Provincial Capitol, Bacolod City  |
| August 11, 2022 36,151,980.42  July 24, 2023 59,269,083.44  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest quarterly payments of principal  16 Grace Period 3 years grace period on principal   | 10 | Availment to date                          | P 222,507,941.38  |
| July 24, 2023 59,269,083.44  P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest Grace Period 3 years grace period on principal  |    |  | March 28, 2019 127,086,877.52   |
| P 222,507,941.38  11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest Grace Period 3 years grace period on principal  |    |  |   |
| 11 Undrawn Balance P 677,492,058.62  12 Remaining Balance to date (Outstanding Loan after principal and interest payment) P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 4.25%  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 3 years grace period on principal  |    |  | July 24, 2023 59,269,083.44   |
| 12 Remaining Balance to date (Outstanding Loan after principal and interest payment)  P 196,602,590.44  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal   |    |  | P 222,507,941.38  |
| Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years 14 Interest Rate (Actual) 4.25% 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal   | 11 | Undrawn Balance                            | P 677,492,058.62  |
| Final Terms and Conditions  13 No. of Years of Indebtedness  14 Interest Rate (Actual)  15 Frequency of Payments  16 Grace Period  17 Grace Period  18 Grace Period  19 Grace Period  10 Grace Period  10 Grace Period  11 Grace Period  12 Grace Period  13 years grace period on principal   | 12 | Remaining Balance to date (Outstanding     |   |
| 13No. of Years of Indebtedness15 years14Interest Rate (Actual)4.25%15Frequency of Paymentsquarterly payments of principal and interest16Grace Period3 years grace period on principal  |    | Loan after principal and interest payment) | P 196,602,590.44  |
| 14 Interest Rate (Actual)4.25%15 Frequency of Paymentsquarterly payments of principal and interest16 Grace Period3 years grace period on principal   |    | Final Terms and Conditions                 |   |
| 15 Frequency of Paymentsquarterly payments of principal and interest16 Grace Period3 years grace period on principal   | 13 | No. of Years of Indebtedness               | 15 years  |
| 16 Grace Period 3 years grace period on principal  | 14 | Interest Rate (Actual)                     | 4.25%   |
|  |    |  | quarterly payments of principal and interest                              |
|  | 16 | Grace Period                               | 3 years grace period on principal   |
|  |    | Annual Amortization                        |   |
| 17 Principal P 19,180,740.52   | 17 | Principal                                  | P 19,180,740.52   |
| 18 Interest P 8,535,955.04   | 18 | Interest                                   | P 8,535,955.04  |
| Cummulative Quarterly Payment  |    | Cummulative Quarterly Payment              |   |
| During the Year  |    | During the Year                            |   |
| 19 Starting date of Payment June 28, 2019  | 19 | Starting date of Payment                   | June 28, 2019   |
| 20 Principal P 25,905,350.94   | 20 | Principal                                  | P 25,905,350.94   |
| 21 Interest P 29,113,007.40  | 21 |  | P 29,113,007.40   |
| Arrears (if any)   |    | Arrears (if any)                           |   |
| 22 Principal P 0   | 22 | Principal                                  |   |
| 23 Interest P 0  | 23 | Interest                                   | P 0   |
| 24 National Guarantee/Security None  | 24 | National Guarantee/Security                | None  |
| 25 Major Debt Covenants Principal is payable in equal quarterly payments to start at the end   | 25 | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end      |
| of the quarter immediately following the grace period.   |    |  |   |
| Interest is payable quarterly in arrears to start at the end of the first  |    |  | Interest is payable quarterly in arrears to start at the end of the first |
| loan release.  |    |  | loan release.   |

|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to         |
|----|---|---|
|    |   | start on the day after the due date of loan amortization up to the date |
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment     |
|    |   | fee shall be waived unless imposed by financing program.                |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from        |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the      |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated                      |
|    |   | * Cost overruns on the project or object of financing shall be for the  |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be      |
|    |   | shouldered by the BORROWER;   |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis      |
|    |   | depending on the percentage of completion of the project as validated   |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit        |
|    |   | to meet the minimum Account Relationship Earnings/Account               |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note          |
|    |   | outstanding with the LENDER and/or past due account with other          |
|    |   | banks;  |
|    |   | The BORROWER shall execute an authorization for the LENDER              |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the    |
|    |   | BORROWER'S deposit account to cover any loan payment as they            |
|    |   | fall due;   |
|    |   | Maintain adequate insurance on its insurable properties and assets,     |
|    |   | with a solventand reputable insurance company, accredited by the        |
|    |   | LENDER and keep itself adequately insured against liability on          |
|    |   | account of damage to person or property, which would materially;        |
|    |   | affect its business operations.   |
|    |   | Appropriate at all times, the amount for loan repayment in the          |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges       |
|    |   | are fully paid.   |

ATTY, AMY CRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER

Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113



Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                           |
|----|--|--|
| 2  | Monetary Board Resolution No.              | 167 dated January 31, 2019   |
| 3  | Date of Monetary Board Opinion             | October 18, 2012   |
| 4  | Amount of Proposed Loan                    | P 125,000,000.00 TERM LOAN 20B                                       |
| 5  | Date of Approval of Loan                   | March 28, 2021   |
| 6  | Maturity Date                              | March 28, 2036   |
| 7  | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                             |
| 8  | Actual Amount of Loan                      | P 112,473,564.74   |
| 9  | Purpose of Indebtebness                    | To finance the construction of Eleuterio T. Decena Memorial Hospital |
|    |  | Hinobaan, Negros Occidental  |
| 10 | Availment to date                          | P 112,473,564.74   |
|    |  | March 26, 2021 18,745,594.12   |
|    |  | February 28, 2022 23,082,699.75                                      |
|    |  | June 30, 2022 11,387,323.58  |
|    |  | December 19, 2022 18,759,340.89                                      |
|    |  | April 27, 2023 12,757,626.51   |
|    |  | August 08, 2023 22,583,442.09  |
|    |  | September 29, 2023 5,157,537.80                                      |
|    |  | P 112,473,564.74   |
| 11 | Undrawn Balance                            | P 12,526,435.26  |
|    |  |  |
| 12 | Remaining Balance to date (Outstanding     | P 100,824,330.33   |
|    | Loan after principal and interest payment) |  |
|    | Final Terms and Conditions                 |  |
|    | No. of Years of Indebtedness               | 15 years   |
|    | Interest Rate (Actual)                     | 6.1321%  |
|    | Frequency of Payments                      | quarterly payments of principal and interest                         |
| 16 | Grace Period                               | 2 years grace period on principal                                    |
|    | Annual Amortization                        |  |
|    | Principal                                  | P 9,837,835.76   |
| 18 | Interest                                   | P 6,388,471.08   |
|    | Cummulative Quarterly Payment              |  |
|    | During the Year                            |  |
|    | Starting date of Payment                   | June 28, 2021  |
| 20 | Principal                                  | P 11,649,234.41  |
| 21 | Interest                                   | P 6,695,868.18   |
|    | Arrears (if any)                           |  |
|    | Principal                                  | P 0  |
| 23 | Interest                                   | P 0  |

| 24 | National Guarantee/Security               | None  |
|----|---|---|
| 25 | Major Debt Covenants                      | Principal is payable in equal quarterly payments to start at the end      |
|    |   | of the quarter immediately following the grace period.                    |
|    |   | Interest is payable quarterly in arrears to start at the end of the first |
|    |   | loan release.   |
|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to           |
|    |   | start on the day after the due date of loan amortization up to the date   |
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment       |
|    |   | fee shall be waived unless imposed by financing program.                  |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from          |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the        |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated                        |
|    |   | * Cost overruns on the project or object of financing shall be for the    |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be        |
|    |   | shouldered by the BORROWER;   |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis        |
|    |   | depending on the percentage of completion of the project as validated     |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit          |
|    |   | to meet the minimum Account Relationship Earnings/Account                 |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note            |
|    |   | outstanding with the LENDER and/or past due account with other            |
|    |   | banks;  |
|    |   | The BORROWER shall execute an authorization for the LENDER                |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the      |
|    |   | BORROWER'S deposit account to cover any loan payment as they              |
|    |   | fall due;   |
|    |   | Maintain adequate insurance on its insurable properties and assets,       |
|    |   | with a solventand reputable insurance company, accredited by the          |
|    |   | LENDER and keep itself adequately insured against liability on            |
|    |   | account of damage to person or property, which would materially;          |
|    |   | affect its business operations.   |
|    |   | Appropriate at all times, the amount for loan repayment in the            |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges         |
|    |   | are fully paid.   |
|    |   | fare raily para.  |

ATTY: AMY GRACE 0. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1        | Name of Borrower   | Provincial Government of Negros Occidental                               |
|----------|--|--|
|          | Monetary Board Resolution No.  | 167 dated January 31, 2019   |
| 3        | Date of Monetary Board Opinion   | October 18, 2012   |
|          | Amount of Proposed Loan  | P 175,000,000.00 TERM LOAN 21  |
| 5        | Date of Approval of Loan   | October 14, 2019   |
|          | Maturity Date  | October 12, 2029   |
|          | Name of Facility   | 1.5 Million Omnibus Term Loan Facility 2                                 |
|          | Actual Amount of Loan  | P 139,715,590.64   |
|          | Purpose of Indebtebness  | For the acquisition of various furnitures, facilities and equipments for |
| <u> </u> | i dipose el massicolicos   | Mambukal Convention Hotel and Tourist Lodge, Negros First Hotel          |
|          |  | and Negros First PalaPala and Food Terminal                              |
| 10       | Availment to date  | P 139,715,590.64   |
| "        | The distriction of the districti | October 14, 2019 P 18,987,664.00   |
|          |  | December 18, 2019 24,467,395.00  |
|          |  | August 27, 2020 6,386,851.34   |
|          |  | September 8, 2020 17,400,000.00  |
|          |  | November 27, 2020 7,200,309.00   |
|          |  | January 8, 2021 15,650,723.30  |
|          |  | July 14, 2021 3,218,200.00   |
|          |  | July 26, 2021 5,465,946.00   |
|          |  | September 22, 2021 1,649,500.00  |
|          |  | September 22, 2021 7,301,740.00  |
|          |  | September 22, 2021 16,102,000.00   |
|          |  | October 14, 2021 4,699,092.00  |
|          |  | October 14, 2021 1,370,000.00  |
|          |  | December 14, 2021 229,600.00   |
|          |  | December 14, 2021 7,269,290.00   |
|          |  | February 28, 2022 743,200.00   |
|          |  | March 24, 2022 1,574,080.00  |
|          |  | P 139,715,590.64   |
|          | Undrawn Balance  | P 35,284,409.36  |
| 12       | Remaining Balance to date (Outstanding   |  |
|          | Loan after principal and interest payment)   | P 118,229,829.42   |
|          | Final Terms and Conditions   |  |
|          | No. of Years of Indebtedness   | 10 years   |
|          | Interest Rate (Actual)   | 5.5%   |
| 15       | Frequency of Payments  | quarterly payments of principal and interest                             |
| 16       | Grace Period   | 3 years grace period on principal  |
|          | Annual Amortization  |  |
|          | Principal  | P 21,506,463.24  |
| 18       | Interest   | P 7,003,236.44   |
|          | Cummulative Quarterly Payment  |  |
|          | During the Year  |  |

| 19 | Starting date of Payment                  | January 14, 2020  |
|----|---|---|
|    | Principal Principal                       | P 21,485,761.22   |
|    | Interest                                  | P 17,397,376.42   |
|    | Arrears (if any)                          | 111,001,010.12  |
| 22 | Principal                                 | P 0   |
|    | Interest                                  | P 0   |
|    | National Guarantee/Security               | None  |
|    | Major Debt Covenants                      | Principal is payable in equal quarterly payments to start at the end  |
|    | ividjer Bost Governante                   | of the quarter immediately following the grace period.  |
|    |   | Interest is payable quarterly in arrears to start at the end of the first   |
|    |   | loan release.   |
|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to   |
|    |   | start on the day after the due date of loan amortization up to the date   |
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
|    | Deposit to Bond Sinking Fund for the year | None  |
|    | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment   |
|    |   | fee shall be waived unless imposed by financing program.  |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from  |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the  |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated  |
|    |   | * Cost overruns on the project or object of financing shall be for the  |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be  |
|    |   | shouldered by the BORROWER;   |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis  |
|    |   | depending on the percentage of completion of the project as validated   |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit  |
|    |   | to meet the minimum Account Relationship Earnings/Account   |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note  |
|    |   | outstanding with the LENDER and/or past due account with other  |
|    |   | banks; The BORROWER shall execute an authorization for the LENDER   |
|    |   |   |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the  |
|    |   | BORROWER'S deposit account to cover any loan payment as they  |
|    |   | fall due; Maintain adequate insurance on its insurable properties and assets,   |
|    |   | · · ·   |
|    |   | with a solventand reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on |
|    |   |   |
|    |   | account of damage to person or property, which would materially; affect its business operations.                                |
|    |   | Appropriate at all times, the amount for loan repayment in the  |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges   |
|    |   | are fully paid.   |
|    |   | are runy paru.  |



Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

# Statement of Indebtedness, Payments and Balances POST BORROWING REPORT

December 31, 2023

| Monetary Board Resolution No.   1502   | 1  | Name of Borrower                       | Provincial Government of Negros Occidental               |
|--|----|--|--|
| Amount of Proposed Loan  | 2  |  | 1502   |
| Date of Approval of Loan   | 3  | Date of Monetary Board Opinion         | October 3, 2019  |
| 6         Maturity Date         April 16, 2036           7         Name of Facility         1.5 Million Omnibus Term Loan Facility 2           8         Actual Amount of Loan         P 248,383,319.72           9         Purpose of Indebtebness         To finance Land Development for the Provincial Employees           10         Availment to date         P 248,383,319.72           10         Availment to date         P 248,383,319.72           10         Availment to date         P 59,939,988.35           March 24, 2022         33,888,061.41           September 16, 2022         45,786,159.10           February 22, 2023         45,480,465.16           June 15, 2023         33,218,741.54           October 27, 2023         30,069,904.16           Total         P 248,383,319.72           11         Undrawn Balance         P 151,616,680.28           12         Remaining Balance to date (Outstanding P 248,383,319.72           12         Remaining Balance to date (Outstanding P 248,383,319.72           13         No. of Years of Indebtedness           14         Interest Rate (Actual)           15         Frequency of Payments           16         Grace Period           26         Arnual Amortization  | 4  | Amount of Proposed Loan                | P 400,000,000.00 TERM LOAN 22                            |
| 7 Name of Facility   | 5  | Date of Approval of Loan               | April 16, 2021   |
| Ractual Amount of Loan   | 6  | Maturity Date                          | April 16, 2036   |
| Purpose of Indebtebness  | 7  | Name of Facility                       | 1.5 Million Omnibus Term Loan Facility 2                 |
| Socialized Housing Project   | 8  | Actual Amount of Loan                  | P 248,383,319.72   |
| 10   Availment to date   | 9  | Purpose of Indebtebness                | To finance Land Development for the Provincial Employees |
| April 16, 2021   |    |  | Socialized Housing Project                               |
| March 24, 2022 33,898,061.41     September 16, 2022 45,786,159.10     February 22, 2023 45,480,465.16     June 15, 2023 33,218,741.54     October 27, 2023 30,059,904.16     Total P 248,383,319.72     11 Undrawn Balance   P 151,616,680.28     Remaining Balance to date (Outstanding Loan after principal and interest payment)     Final Terms and Conditions     13 No. of Years of Indebtedness   15 years     14 Interest Rate (Actual)   5.50%     15 Frequency of Payments   quarterly payments of principal and interest     16 Grace Period   3 years grace period on principal     Annual Amortization     17 Principal P 0     Interest   P 11,974,889.84     Cummulative Quarterly Payment   July 16, 2021     20 Principal P 0.00     Interest   P 11,678,691.95     Arrears (if any)     22 Principal P 0     1 Interest   P 0     1 Interest   P 0     23 Interest   P 0     24 National Guarantee/Security   None     25 Major Debt Covenants   Principal is payable in equal quarterly payments to start at the end  | 10 | Availment to date                      | P 248,383,319.72   |
| September 16, 2022   |    |  | April 16, 2021 P 59,939,988.35                           |
| February 22, 2023  |    |  | March 24, 2022 33,898,061.41                             |
| June 15, 2023   33,218,741.54  |    |  | September 16, 2022 45,786,159.10                         |
| October 27, 2023   |    |  | February 22, 2023 45,480,465.16                          |
| Total P 248,383,319.72  11 Undrawn Balance P 151,616,680.28  12 Remaining Balance to date (Outstanding P 248,383,319.72  Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 5.50%  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 3 years grace period on principal  Annual Amortization  17 Principal P 0  18 Interest Payment  During the Year  19 Starting date of Payment July 16, 2021  20 Principal P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  None  24 National Guarantee/Security None  Principal is payable in equal quarterly payments to start at the end   |    |  | June 15, 2023 33,218,741.54                              |
| 11 Undrawn Balance P 151,616,680.28  12 Remaining Balance to date (Outstanding Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 5.50%  15 Frequency of Payments quarterly payments of principal and interest 3 years grace period on principal Annual Amortization  17 Principal P 0  18 Interest P 11,974,889.84  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment July 16, 2021  20 Principal P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  None  24 National Guarantee/Security None  Principal spayable in equal quarterly payments to start at the end  |    |  | October 27, 2023 30,059,904.16                           |
| Remaining Balance to date (Outstanding Loan after principal and interest payment)   Final Terms and Conditions   15 years   14 Interest Rate (Actual)   5.50%   5 Frequency of Payments   quarterly payments of principal and interest   3 years grace period on principal   Annual Amortization   P incipal   P 0   11,974,889.84   Cummulative Quarterly Payment   During the Year   19 Starting date of Payment   July 16, 2021   20 Principal   P 0.00   21 Interest   P 11,678,691.95   Arrears (if any)   P 0   24 National Guarantee/Security   None   Principal is payable in equal quarterly payments to start at the end   |    |  | Total P 248,383,319.72                                   |
| Loan after principal and interest payment)  Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 5.50%  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 3 years grace period on principal  Annual Amortization  17 Principal P 0  18 Interest P 11,974,889.84  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment July 16, 2021  20 Principal P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  None  24 National Guarantee/Security None Principal is payable in equal quarterly payments to start at the end  | 11 | Undrawn Balance                        | P 151,616,680.28   |
| Final Terms and Conditions  13 No. of Years of Indebtedness 15 years  14 Interest Rate (Actual) 5.50%  15 Frequency of Payments quarterly payments of principal and interest  16 Grace Period 3 years grace period on principal  Annual Amortization  17 Principal P 0  18 Interest P 11,974,889.84  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment July 16, 2021  20 Principal P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  24 National Guarantee/Security None  Principal is payable in equal quarterly payments to start at the end   | 12 | Remaining Balance to date (Outstanding | P 248,383,319.72   |
| 13 No. of Years of Indebtedness 14 Interest Rate (Actual) 15 Frequency of Payments 16 Grace Period 27 Principal 28 Interest 29 Principal 20 Principal 21 Interest 22 Principal 24 National Guarantee/Security 25 Major Debt Covenants 25 Interest 26 Grace Period 3 years grace period on principal and interest 3 years grace period on principal 4 Quarterly payments of principal and interest 4 Quarterly payments of principal and interest 4 Quarterly payments of principal and interest 4 P 0 4 P 0 5 Jurincipal 4 P 0 6 P 11,974,889.84   |    |  |  |
| 14 Interest Rate (Actual)     5.50%       15 Frequency of Payments     quarterly payments of principal and interest       16 Grace Period     3 years grace period on principal       Annual Amortization     P 0       18 Interest     P 11,974,889.84       Cummulative Quarterly Payment     P 11,974,889.84       During the Year     July 16, 2021       20 Principal     P 0.00       21 Interest     P 11,678,691.95       Arrears (if any)     P 0       22 Principal     P 0       23 Interest     P 0       24 National Guarantee/Security     None       25 Major Debt Covenants     Principal is payable in equal quarterly payments to start at the end   |    | Final Terms and Conditions             |  |
| 15 Frequency of Payments quarterly payments of principal and interest 16 Grace Period 3 years grace period on principal  Annual Amortization 17 Principal P 0 18 Interest P 11,974,889.84  Cummulative Quarterly Payment  During the Year 19 Starting date of Payment July 16, 2021 20 Principal P 0.00 21 Interest P 11,678,691.95  Arrears (if any) 22 Principal P 0 23 Interest P 0 24 National Guarantee/Security None 25 Major Debt Covenants Principal is payable in equal quarterly payments to start at the end  | 13 | No. of Years of Indebtedness           | 15 years   |
| 16   Grace Period   3   years grace period on principal     Annual Amortization     17   Principal   P   0     18   Interest   P   11,974,889.84     Cummulative Quarterly Payment     During the Year     19   Starting date of Payment   July 16, 2021     20   Principal   P   0.00     21   Interest   P   11,678,691.95     Arrears (if any)     22   Principal   P   0     23   Interest   P   0     24   National Guarantee/Security   None     25   Major Debt Covenants   Principal is payable in equal quarterly payments to start at the end  |    | , ,                                    | 5.50%  |
| Annual Amortization  17 Principal P 0  18 Interest P 11,974,889.84  Cummulative Quarterly Payment  During the Year  19 Starting date of Payment July 16, 2021  20 Principal P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  24 National Guarantee/Security None  25 Major Debt Covenants Principal is payable in equal quarterly payments to start at the end  | 15 |  | quarterly payments of principal and interest             |
| 17         Principal         P 0           18         Interest         P 11,974,889.84           Cummulative Quarterly Payment           During the Year           19         Starting date of Payment         July 16, 2021           20         Principal         P 0.00           21         Interest         P 11,678,691.95           Arrears (if any)         P 0           23         Interest         P 0           24         National Guarantee/Security         None           25         Major Debt Covenants         Principal is payable in equal quarterly payments to start at the end   | 16 |  | 3 years grace period on principal                        |
| The image of the |    |  |  |
| Cummulative Quarterly Payment  During the Year  19 Starting date of Payment  20 Principal  P 0.00  21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  24 National Guarantee/Security None  P incipal is payable in equal quarterly payments to start at the end   | 17 | Principal                              | P 0  |
| During the Year   19   Starting date of Payment   July 16, 2021   20   Principal   P   0.00     21   Interest   P   11,678,691.95     Arrears (if any)     22   Principal   P   0     23   Interest   P   0     24   National Guarantee/Security   None   25   Major Debt Covenants   Principal is payable in equal quarterly payments to start at the end   | 18 | Interest                               | P 11,974,889.84  |
| 19 Starting date of Payment 20 Principal P 0.00 21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0 23 Interest P 0 24 National Guarantee/Security None 25 Major Debt Covenants P p 0 P incipal is payable in equal quarterly payments to start at the end   |    |  |  |
| 20 Principal       P 0.00         21 Interest       P 11,678,691.95         Arrears (if any)       P 0         22 Principal       P 0         23 Interest       P 0         24 National Guarantee/Security       None         25 Major Debt Covenants       Principal is payable in equal quarterly payments to start at the end   |    |  |  |
| 21 Interest P 11,678,691.95  Arrears (if any)  22 Principal P 0  23 Interest P 0  24 National Guarantee/Security None  25 Major Debt Covenants Principal is payable in equal quarterly payments to start at the end  |    |  |  |
| Arrears (if any)       22 Principal     P 0       23 Interest     P 0       24 National Guarantee/Security     None       25 Major Debt Covenants     Principal is payable in equal quarterly payments to start at the end   | 20 |  | . 0.00   |
| 22 Principal     P 0       23 Interest     P 0       24 National Guarantee/Security     None       25 Major Debt Covenants     Principal is payable in equal quarterly payments to start at the end  | 21 |  | P 11,678,691.95  |
| 23 Interest     P 0       24 National Guarantee/Security     None       25 Major Debt Covenants     Principal is payable in equal quarterly payments to start at the end   |    | , ,,                                   |  |
| 24National Guarantee/SecurityNone25Major Debt CovenantsPrincipal is payable in equal quarterly payments to start at the end  |    |  | . •  |
| 25 Major Debt Covenants Principal is payable in equal quarterly payments to start at the end   |    |  | -  |
|  |    |  |  |
| of the quarter immediately following the grace period.   | 25 | Major Debt Covenants                   |  |
|  |    |  | of the quarter immediately following the grace period.   |

|    |   | Interest is payable quarterly in arrears to start at the end of the first |
|----|---|---|
|    |   | loan release.   |
|    |   | Penalty at 24% p.a. in case of non-payment, shall be charged to           |
|    |   | start on the day after the due date of loan amortization up to the date   |
|    |   | of settlement.  |
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | * Appraisal, inspection, handling or processing fee, and commitment       |
|    |   | fee shall be waived unless imposed by financing program.                  |
|    |   | * All fees were waived except, a 5% pre-payment fee arising from          |
|    |   | loan takeout by other banks.  |
|    |   | * Gross Receipts Tax ( GRT) is for the account of Land Bank of the        |
|    |   | Philippines(LBP)  |
|    |   | * All taxes due on the collateral shall be updated                        |
|    |   | * Cost overruns on the project or object of financing shall be for the    |
|    |   | account of the BORROWER;  |
|    |   | * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be        |
|    |   | shouldered by the BORROWER;   |
|    | Other Relevant terms and conditions       | Loan Releases for construction projects will be on staggered basis        |
|    |   | depending on the percentage of completion of the project as validated     |
|    |   | by the LENDER'S appraiser;  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit          |
|    |   | to meet the minimum Account Relationship Earnings/Account                 |
|    |   | Profitability Rate;   |
|    |   | No loan availment shall be allowed if there is a past due note            |
|    |   | outstanding with the LENDER and/or past due account with other            |
|    |   | banks;  |
|    |   | The BORROWER shall execute an authorization for the LENDER                |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the      |
|    |   | BORROWER'S deposit account to cover any loan payment as they              |
|    |   | fall due;   |
|    |   | Maintain adequate insurance on its insurable properties and assets,       |
|    |   | with a solventand reputable insurance company, accredited by the          |
|    |   | LENDER and keep itself adequately insured against liability on            |
|    |   | account of damage to person or property, which would materially;          |
|    |   | affect its business operations.   |
|    |   | Appropriate at all times, the amount for loan repayment in the            |
|    |   | LENDER'S Annual Budget until the loan, interest and other charges         |
|    |   | are fully paid.   |

ATTY AMY CRACE C. BOLIVAR, CPA Provincial Treasurer



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National Guarantee/Security

Major Debt Covenants

#### Republic of the Philippines **Province of Negros Occidental**

#### OFFICE OF THE PROVINCIAL TREASURER



Annex A

#### Statement of Indebtedness, Payments and Balances POST BORROWING REPORT December 31, 2023

Name of Borrower Provincial Government of Negros Occidental 1 2 Monetary Board Resolution No. 1459 3 Date of Monetary Board Opinion October 28, 2021 Amount of Proposed Loan P 60,000,000.00 **TERM LOAN 23** 4 5 Date of Approval of Loan September 28, 2021 Maturity Date January 30, 2037 6 7 Name of Facility 1.5 Million Omnibus Term Loan Facility 2 8 Actual Amount of Loan P 26,456,286.08 Purpose of Indebtebness Construction of a 2-storey NOLITC CAMPUS DORMITORY BUILDING 9 (Phase 2), Brgy. Matab ang, Talisay City 10 Availment to date P 26,456,286.08 P 8,997,920.62 January 31, 2022 April 04, 2023 P 17,458,365.46 P 26,456,286.08 P 33,543,713.92 Undrawn Balance 11 12 Remaining Balance to date (Outstanding Loan after principal and interest payment) 26.456.286.08 **Final Terms and Conditions** Fifteen (15) years to reckon from the date of initial drawdown, inclusive 13 No. of Years of Indebtedness of 3 years grace period on principal Interest Rate (Actual) 6.7099% 14 15 Frequency of Payments Equal quarterly amortization to start at the end of the 13th quarter from the date of initial loan drawdown; interest is payable quarterly in arrears to start to start at the end of the 1sr quarter from date of initial loan drawdown. 16 **Grace Period** 3 years grace period on principal Annual Amortization Principal 0.00 17 18 Interest Р 1,756,795.04 Cummulative Quarterly Payment **During the Year** Starting date of Payment April 18, 2022 19 0.00 20 Principal Interest 21 1,353,501.55 Arrears (if any) 22 Principal 0 23 Interest 0

The Borrower covenants and agrees that during the term of the Loan

|    |   | and until payment in full of all amounts due hereunder, unless the      |
|----|---|---|
|    |   | lender shall otherwise consent in writing, which consent shall not be   |
|    |   | unreasonably withheld, the borrower shall:                              |
|    |   | * Use the proceeds from the loan for the pirpose as specified in the    |
|    |   | Special Conditions  |
|    |   | * Keep its propertie4s and bisiness in good condition, insured to their |
|    |   | insurable value with GSIS   |
|    |   | * Regularly appropriate in its Annual Budget full provision for the the |
|    |   | payment of the loan as they become due                                  |
|    |   | * Within 30 days after the COA's issuabce of it's report, furnish the   |
|    |   | Lender with a copy of its audited financial statements duly certified   |
|    |   | by the Treasurer having been prepared in accordance with generally      |
|    |   | accepted accounting principles in the Philippines.                      |
|    |   | * Promptly, and in no case more than five (5) Banking days after the    |
|    |   | occurrence of an event, give notice to the Lender of any Event of       |
|    |   | Default upon a lapse of time .  |
|    |   | * Execute and deliver   |
| 26 | Collateral Guarantee/Security             | Assignment of 20% of the Total NTA                                      |
| 27 | Deposit to Bond Sinking Fund for the year | NONE  |
| 28 | Sinking Fund Balance to date, if any      | NONE  |
| 29 | Breakdown of Fees and Other related Costs | * The Borrower agrees to pay any taxes imposed on or with regards       |
|    |   | to the executionand notarization, of it's Agreement.                    |
|    |   | * A commitment fee computed at the rate of (1/2) of one percent (1,0%)  |
|    |   | per annum of the undrawn amount of the loan. The Commitment             |
|    |   | fee shall be applicable from the approval                               |
|    |   | * All other fees and charges as may be provided in the Special          |
|    |   | Conditions  |
| 30 | Other Relevant terms and conditions       | Automatic Debit Authorization. The Borrower authorizes the Lender       |
|    |   | to debit, without need of notice fromany deposit account being          |
|    |   | maintained with it for all such amounts that may be due to the Lender   |
|    |   | under this Agreement, i8ncluding those that may be result from          |
|    |   | acceleration.   |
|    |   | No Counterclaim; Taxes. All payments due to the Lender shall be         |
|    |   | made without any deduction, including those for set-off, counter-claim  |
|    |   | or tax.   |
|    |   | Regularly appropriate in it's annual Budget full provision for the pay- |
|    |   | ment of the Loan.   |
|    |   | The Borrower shall not permit its appropriations for debt servicing to  |
|    | †   | exceed twenty percent ( 20% ) of its Annual Regular Income.             |
|    |   | oncode thanky percent ( 20% ) or its minute regular moonie.             |
|    | +   |   |
|    | 1   |   |
|    |   |   |

ATTY. AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER

Tel. No. 4333703 / 4341113





Annex A

#### Statement of Indebtedness, Payments and Balances POST BORROWING REPORT

December 31, 2023

| 3 E         | Monetary Board Resolution No.  Date of Monetary Board Opinion | 1459  |
|-------------|---|---|
| 4 /         | Date of Monetary Board Opinion                                |   |
| 4 /         | Date of Monetary Board Opinion                                | October 28, 2021  |
|             | Amount of Proposed Loan                                       | P 28,000,000.00 TERM LOAN 23  |
| 5 [         | Date of Approval of Loan                                      | September 28, 2021  |
| 6 N         | Maturity Date   | January 30, 2037  |
| 7 N         | Name of Facility  | 1.5 Million Omnibus Term Loan Facility 2                                  |
| 8 <i>F</i>  | Actual Amount of Loan   | P 27,990,000  |
| 9 F         | Purpose of Indebtebness                                       | Road Concreting and drainage system improvement at Panaad Park            |
|             |   | Stadium   |
| 10 <i>F</i> | Availment to date   | P 27,990,000  |
|             |   | February 23, 2022 4,198,500.00  |
|             |   | May 6, 2020 11,895,750.00   |
|             |   | December 12, 2022 11,895,750.00   |
|             |   | Total P 27,990,000.00   |
|             |   |   |
| 11 L        | Undrawn Balance   | P 10,000.00   |
| 12 F        | Remaining Balance to date (Outstanding                        | P 27,990,000.00   |
|             | Loan after principal and interest payment)                    |   |
|             | Final Terms and Conditions                                    |   |
| 13 1        | No. of Years of Indebtedness                                  | Fifteen (15) years to reckon from the date of initial drawdown, inclusive |
|             |   | of 3 years grace period on principal                                      |
| 14 I        | Interest Rate (Actual)  | 6.7099%   |
|             |   |   |
| 15 F        | Frequency of Payments   | Equal quarterly amortization to start at the end of the 13th quarter      |
|             |   | from the date of initial loan drawdown; interest is payable quarterly in  |
|             |   | arrears to start to start at the end of the 1sr quarter from date of      |
|             |   | initial loan drawdown.  |
|             |   |   |
| 16 (        | Grace Period  | 3 years grace period on principal   |
|             | Annual Amortization   |   |
|             | Principal   | P 0.00  |
| 18 I        | nterest   | P 1,893,537.40  |
| $\Box$      | Cummulative Quarterly Payment                                 |   |
|             | During the Year   |   |
|             | Starting date of Payment                                      | April 18, 2022  |
|             | Principal   | P 0.00  |
| 21 I        | nterest   | P 1,766,603.76  |
|             | Arrears (if any)  |   |
|             | Principal   | None  |
| 23 I        | Interest  | None  |

| 24    | National Guarantee/Security   |   |
|-------|---|---|
| 25    | Major Debt Covenants  | The Borrower covenants and agrees that during the term of the Loan  |
|       | ,   | and until payment in full of all amounts due hereunder, unless the  |
|       |   | lender shall otherwise consent in writing, which consent shall not be   |
|       |   | unreasonably withheld, the borrower shall:  |
|       |   | * Use the proceeds from the loan for the pirpose as specified in the  |
|       |   | Special Conditions  |
|       |   | * Keep its propertie4s and bisiness in good condition, insured to their   |
|       |   | insurable value with GSIS   |
|       |   | * Regularly appropriate in its Annual Budget full provision for the the   |
|       |   | payment of the loan as they become due  |
|       |   | * Within 30 days after the COA's issuabce of it's report, furnish the   |
|       |   | Lender with a copy of its audited financial statements duly certified   |
|       |   | by the Treasurer having been prepared in accordance with generally  |
|       |   | accepted accounting principles in the Philippines.  |
|       |   | * Promptly, and in no case more than five (5) Banking days after the  |
|       |   | occurrence of an event, give notice to the Lender of any Event of   |
|       |   | Default upon a lapse of time .  |
|       |   | * Execute and deliver   |
|       |   |   |
| 26    | Collateral Guarantee/Security   | Assignment of 20% of the Total NTA  |
| 27    | Deposit to Bond Sinking Fund for the year   | NONE  |
|       |   |   |
| 28    | Sinking Fund Balance to date, if any  | NONE  |
|       | Sinking Fund Balance to date, if any<br>Breakdown of Fees and Other related Costs | * The Borrower agrees to pay any taxes imposed on or with regards   |
| 28    |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  |
| 28    |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%)  |
| 28    |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment  |
| 28    |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  |
| 28    |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special  |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions   |
| 28 29 |   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender  |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being   |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender   |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from  |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be   |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim  |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  |
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| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  Regularly appropriate in it's annual Budget full provision for the payment of the Loan.   |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  Regularly appropriate in it's annual Budget full provision for the payment of the Loan.  The Borrower shall not permit its appropriations for debt servicing to |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  Regularly appropriate in it's annual Budget full provision for the payment of the Loan.   |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  Regularly appropriate in it's annual Budget full provision for the payment of the Loan.  The Borrower shall not permit its appropriations for debt servicing to |
| 28 29 | Breakdown of Fees and Other related Costs   | * The Borrower agrees to pay any taxes imposed on or with regards to the executionand notarization, of it's Agreement.  * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval  * All other fees and charges as may be provided in the Special Conditions  Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice fromany deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, i8ncluding those that may be result from acceleration.  No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax.  Regularly appropriate in it's annual Budget full provision for the payment of the Loan.  The Borrower shall not permit its appropriations for debt servicing to |

ATTY. AMY GRACE 0. SOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER





Annex A

| 1       | Name of Borrower                           | Provincial Government of Negros Occidental                                |  |
|---------|--|---|--|
| 2       | Monetary Board Resolution No.              | 1459  |  |
| 3       | Date of Monetary Board Opinion             | October 28, 2021  |  |
| 4       | Amount of Proposed Loan                    | P 30,000,000.00 TERM LOAN 24  |  |
| 5       | Date of Approval of Loan                   | September 28, 2021  |  |
| 6       | Maturity Date                              | March 22, 2037  |  |
| 7       | Name of Facility                           | 1.5 Million Omnibus Term Loan Facility 2                                  |  |
| 8       | Actual Amount of Loan                      | P 29,994,795.60   |  |
| 9       | Purpose of Indebtebness                    | To finance the architectural works for the San Carlos City Hall           |  |
|         |  | Annex Building, San Calos City  |  |
| 10      | Availment to date                          | P 29,994,795.60   |  |
|         |  | March 22, 2022 P 4,499,219.34   |  |
|         |  | February 3, 2022 P 22,496,096.70  |  |
|         |  | August 11, 2023 P 2,999,479.56  |  |
|         |  | P 29,994,795.60   |  |
| <u></u> |  |   |  |
|         | Undrawn Balance                            | P 5,204.40  |  |
| 12      | Remaining Balance to date (Outstanding     | P 29,994,795.60   |  |
|         | Loan after principal and interest payment) |   |  |
|         | Final Terms and Conditions                 |   |  |
|         | No. of Years of Indebtedness               | 15 years  |  |
|         | Interest Rate (Actual)                     | 6.7099%   |  |
|         | Frequency of Payments                      | quarterly payments of principal and interest                              |  |
| 16      | Grace Period                               | 3 years grace period on principal   |  |
| L       | Annual Amortization                        |   |  |
|         | Principal                                  | P 0.00  |  |
| 18      | Interest                                   | P 1,381,659.36  |  |
|         | Cummulative Quarterly Payment              |   |  |
|         | During the Year                            |   |  |
|         | Starting date of Payment                   | June 22, 2022   |  |
|         | Principal                                  | P 0.00  |  |
| 21      | Interest                                   | P 1,396,500.26  |  |
|         | Arrears (if any)                           |   |  |
|         | Principal                                  | P 0   |  |
| _       | Interest                                   | P 0   |  |
|         | National Guarantee/Security                | None  |  |
| 25      | Major Debt Covenants                       | Principal is payable in equal quarterly payments to start at the end      |  |
|         |  | of the quarter immediately following the grace period.                    |  |
|         |  | Interest is payable quarterly in arrears to start at the end of the first |  |
|         |  | loan release.   |  |
|         |  | Penalty at 24% p.a. in case of non-payment, shall be charged to           |  |
|         |  | start on the day after the due date of loan amortization up to the date   |  |

|    |   | of settlement.  |
|----|---|---|
| 26 | Collateral Guarantee/Security             | Deed of Assignment of IRA   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
|    | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | - Appraisal, inspection, handling or processing fee, and commitment   |
|    |   | fee shall be waived unless imposed by financing program.              |
|    |   | - All fees were waived except, a 5% pre-payment fee arising from      |
|    |   | loan takeout by other banks.  |
|    |   | program.  |
|    |   | - Gross Receipts Tax (GRT) is for the account of Land Bank of the     |
|    |   | Philippines ( LBP)  |
| 30 | Other Relevant terms and conditions       | Commitment & Handling Fees shall be waived                            |
|    |   | Loan Releases for construction projects will be on staggered basis    |
|    |   | depending on the percentage of completion of the project as validated |
|    |   | by the LENDER'S appraiser.  |
|    |   | The LGU shall maintain an Average Daily Balance (ADB) of Deposit      |
|    |   | to meet the minimum Account Relationship Earnings/Account             |
|    |   | Profitability Rate.   |
|    |   | No loan availment shall be allowed if there is a past due note        |
|    |   | outstanding with the LENDER and/or past due account with other        |
|    |   | banks.  |
|    |   | The BORROWER shall execute an authorization for the LENDER            |
|    |   | to debit its Deposit Account. The LENDER has the option to debit the  |
|    |   | BORROWER'S deposit account to cover any loan payment as they          |
|    |   | fall due.   |
|    |   | All taxes due on the collateral shall be updated.                     |

TTY. AMY GRACE O. BOLIVAR, CPA

Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

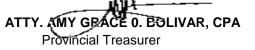
Annex A

# Annual Statement of Indebtedness, Payments and Balances (SIPB) PROVINCE OF NEGROS OCCIDENTAL

December 31, 2023

| 1   | Name of Borrower                           | Provincial Government of Negros Occidental                           |
|-----|--|--|
| 2   | Monetary Board Resolution No.              | 2105 dated December 21, 2017   |
|     | Date of Monetary Board Opinion             | December 29, 2017  |
|     | Amount of Proposed Loan                    | P 128,400,000.00   |
|     | Date of Approval of Loan                   | February 27, 2018  |
|     | Maturity Date                              | June 15, 2028  |
|     | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)                            |
|     | Actual Amount of Loan                      | P 128,020,000.00   |
| 9   | Purpose of Indebtebness                    | To finance for the Procurement of Brand New Heavy Equipment          |
| 10  | Availment to date                          | P 128,020,000.00   |
|     |  | February 27, 2018 - P 115,218,000.00                                 |
|     |  | March 8, 2019 - 12,802,000.00  |
|     |  | P 128,020,000.00   |
| 11  | Undrawn Balance                            | P 380,000.00   |
| 12  | Remaining Balance to date (Outstanding     |  |
|     | Loan after principal and interest payment) | P 67,817,579.90  |
|     | Final Terms and Conditions                 |  |
| sta | No. of Years of Indebtedness               | 10 years   |
| 14  | Interest Rate (Actual)                     | 3% Fixed Annual Interest Rate  |
| 15  | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of          |
|     |  | December of each year  |
| 16  | Grace Period                               | 2 years grace period on principal                                    |
|     | Annual Amortization                        |  |
| 17  | Principal                                  | P 15,846,466.14  |
| 18  | Interest                                   | P 2,272,224.40   |
|     | Cummulative Semestral Payment              |  |
|     | During the Year                            |  |
|     | Starting date of Payment                   | June 15, 2018  |
|     | Principal                                  | P 60,202,420.10  |
| 21  | Interest                                   | P 18,865,968.19  |
|     | Arrears (if any)                           |  |
|     | Principal                                  | P 0  |
|     | Interest                                   | P 0  |
|     | National Guarantee/Security                | None   |
| 25  | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th    |
|     |  | day of June and 15th day of December of each year until fully paid,  |
|     |  | with the first principal payment to begin on the first of such date  |
|     |  | following release of the initial tranche.                            |
|     |  | All amounts to be paid by the Borrower to the Lender under this      |
|     |  | Agreement shall be in pesos and shall be remitted/deposited directly |

|    |   | and promptly to the account designated by the lender for that purpose,    |
|----|---|---|
|    |   | in accordance with the provision of this Agreement and Joint Circular     |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the          |
|    |   | MDFO - Policy Statement.  |
|    |   |   |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|    |   | any payment (for interest and/or principal repayments), the Borrower      |
|    |   | shall deposit into such DSA the amounts due and shall furnish the         |
|    |   | lender with a copy of the certificate of deposit.                         |
|    |   | Project Implementation - The lender shall take all necessary and          |
|    |   | approppriate actions to enable the completion of the Subproject in a      |
|    |   | manner consistent with the goals and objectives of the Subproject and     |
|    |   | this Agreement and shall perform and/or comply with the following         |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|    |   | overall monitoring and evaluation of the performance of the Borrower      |
|    |   | in carrying out the tasks, responsibilities and obligations set forth     |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             |   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate governmental authority.                         |
|    |   | The Borrower shall be responsible for bank Charges and other              |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provisions of this Agreement. |
|    |   | , , , , , , , , , , , , , , , , , , ,                                     |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this          |
|    |   | Agreement.  |
|    |   | / rigidomonia   |





#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

| 1  | Name of Borrower               | Provincial Government of Negros Occi | idental       |                |
|----|--------------------------------|--------------------------------------|---------------|----------------|
| 2  | Monetary Board Resolution No.  | 2105 dated December 21, 2017         |               |                |
| 3  | Date of Monetary Board Opinion | December 29, 2017                    |               |                |
| 4  | Amount of Proposed Loan        | PHP 549,000,000.00                   |               |                |
| 5  | Date of Approval of Loan       | June 28, 2018                        |               |                |
| 6  | Maturity Date                  | June 15, 2033                        |               |                |
| 7  | Name of Facility               | DISASTER MANAGEMENT ASSISTA          | NCE FUND (DMA | F)             |
| 8  | Actual Amount of Loan          | P 518,306,317.30                     | \             | ,              |
| 9  | Purpose of Indebtebness        | Construction of Farm to Market Roads |               |                |
| 10 | Availment to date              | P 518,306,317.30                     |               |                |
|    |                                | June 28, 2018 P 67,201               | 1.928.79      |                |
|    |                                | ,                                    | 9,806.17      |                |
|    |                                |                                      | 9,409.20      |                |
|    |                                | ·                                    | 4,838.33      |                |
|    |                                | ,                                    | 4,800.50      |                |
|    |                                |                                      | 9,999.48      |                |
|    |                                |                                      | 5,571.04      |                |
|    |                                |                                      | 1,316.86      |                |
|    |                                |                                      | 9,657.49      |                |
|    |                                |                                      | 3,181.71      |                |
|    |                                | August 5, 2019 19,39                 | 8,938.92      |                |
|    |                                |                                      | 78,500.23     |                |
|    |                                | September 04, 2019 19,39             | 98,938.92     |                |
|    |                                | September 26, 2019 4,98              | 34,430.28     |                |
|    |                                | December 02, 2019 17,98              | 85,000.51     |                |
|    |                                | December 02, 2019 8,96               | 69,999.79     |                |
|    |                                | December 02, 2019 3,59               | 0,883.70      |                |
|    |                                | December 03, 2019 14,94              | 45,706.07     |                |
|    |                                | December 03, 2019 11,9               | 19,999.18     |                |
|    |                                | December 16, 2019 9,94               | 49,980.04     |                |
|    |                                | February 17, 2020 20,9               | 43,565.67     |                |
|    |                                | February 27, 2020 4,98               | 33,737.69     |                |
|    |                                | February 27, 2020 5,97               | 79,666.21     |                |
|    |                                | April 16, 2020 2,99                  | 9,550.00      |                |
|    |                                |                                      | Р             | 407,228,461.78 |
|    |                                | July 26, 2021 5,97                   | 79,999.86     |                |
|    |                                | November 19, 2021 4,98               | 88,787.87     |                |
|    |                                | December 14, 2021 2,39               | 93,922.46     |                |
|    |                                | March 09, 2022 19,39                 | 98,938.91     |                |
|    |                                | March 24, 2022 9,97                  | 73,473.84     |                |

|    | T  | May 27, 2022                | 11,990,000.33                                  |
|----|--|-----------------------------|--|
|    |  | May 27, 2022                | 1,989,870.04                                   |
|    |  | Way 27, 2022                | P 463,943,455.09                               |
|    |  | September 20, 2022          | 2,492,093.42                                   |
|    |  | September 20, 2022          | 4,992,332.89                                   |
|    |  | September 20, 2022          | 7,973,935.33                                   |
|    |  | September 20, 2022          | 9,984,925.25                                   |
|    |  | January 16, 2023            | 1,999,700.00                                   |
|    |  | March 14, 2023              | 5,995,000.00                                   |
|    |  | July 24, 2023               | 8,954,880.29                                   |
|    |  | December 21, 2023           | 11,969,995.03                                  |
|    |  |                             | P 518,306,317.30                               |
| 11 | Undrawn Balance                            | P 30,693,682.70             |  |
| 12 | Remaining Balance to date (Outstanding     | P 432,519,271.89            |  |
|    | Loan after principal and interest payment) |                             |  |
|    | Final Terms and Conditions                 |                             |  |
| 13 | No. of Years of Indebtedness               | 15 years                    |  |
| 14 | Interest Rate (Actual)                     | 3% Fixed Annual Interest    | t Rate   |
| 15 | Frequency of Payments                      | Semi-Annual Installments    | every 15th of June and 15th day of             |
|    |  | December of each year       | ,  |
| 16 | Grace Period                               | 3 years grace period on p   | rincipal                                       |
|    | Annual Amortization                        |                             | ·  |
| 17 | Principal                                  | P 38,054,300.48             |  |
| 18 | Interest                                   | P 13,154,073.10             |  |
|    | Cummulative Semestral Payment              | , ,                         |  |
|    | During the Year                            |                             |  |
| 19 | Starting date of Payment                   | December 15, 2018           |  |
| 20 | Principal                                  | P 85,787,045.41             |  |
| 21 | Interest                                   | P 59,410,915.56             |  |
|    | Arrears (if any)                           |                             |  |
| 22 | Principal                                  | P 0                         |  |
| 23 | Interest                                   | P 0                         |  |
| 24 | National Guarantee/Security                | None                        |  |
| 25 | Major Debt Covenants                       |                             | equal Semi-Annual installments every 15th      |
|    | .,.  |                             | of December of each year until fully paid,     |
|    |  |                             | ment to begin on the first of such date        |
|    |  | following release of the ir |  |
|    |  |                             | the Borrower to the Lender under this          |
|    |  |                             | sos and shall be remitted/deposited directly   |
|    |  | _ ·                         | unt designated by the lender for that purpose, |
|    |  |                             | ovision of this Agreement and Joint Circular   |
|    |  |                             | 7, 1987) of the DOF, COA and DBM and the       |
|    |  | MDFO - Policy Statement     | ,  |
|    |  |                             | Atleast fifteen (15) days prior to due date of |
|    |  |                             | and/or principal repayments), the Borrower     |
|    |  |                             | SA the amounts due and shall furnish the       |
|    |  | lender with a copy of the   |  |
|    |  |                             | n - The lender shall take all necessary and    |
|    |  |                             | nable the completion of the Subproject in a    |
|    |  |                             | e goals and objectives of the Subproject and   |
|    |  |                             | perform and/or comply with the following       |
|    |  | obligations.                | . ,  |
|    |  | ŭ                           | er hereby authorizes the Lender to undertake   |
|    |  | <u> </u>                    | aluation of the performance of the Borrower    |
|    |  |                             | responsibilities and obligations set forth     |

|    |   | in this Agreement.  |
|----|---|---|
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             | None  |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate governmental authority.                         |
|    |   | The Borrower shall be responsible for bank Charges and other              |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provisions of this Agreement. |
| 30 | Other Relevant terms and conditions       | In case of non-payment, impose a penalty interest equivalent to 10%       |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this          |
|    |   | Agreement.  |

ATTY. AMY CRACE 0. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

# Annual Statement of Indebtedness , Payments and Balances (SIPB) POST BORROWING REPORT

December 31, 2023

| 1           | Name of Borrower   | Provincial Government of Negros Occidental                             |
|-------------|--|--|
| 2           | Monetary Board Resolution No.  | 2105 dated December 21, 2018   |
| 3           | Date of Monetary Board Opinion   | December 29, 2017  |
| 4           | Amount of Proposed Loan  | P 88,000,000.00  |
| 5           | Date of Approval of Loan   | August 16, 2018  |
|             | Maturity Date  | December 15, 2033  |
| 7           | Name of Facility   | MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)                              |
|             | Actual Amount of Loan  | P 87,736,631.11  |
| 9           | Purpose of Indebtebness  | To finance for the Construction of Maao Public Market                  |
|             | Availment to date  | P 87,736,631.11  |
| <u> </u>    | , trailine to date   | August 13, 2018 P 43,868,315.56  |
| h-          |  | January 29, 2019 26,320,989.33   |
|             |  | June 18, 2020 17,547,326.22  |
|             |  | P 87,736,631.11  |
| 11          | Undrawn Balance  | P 263,368.89   |
|             | Remaining Balance to date (Outstanding   |  |
| <del></del> | Loan after principal and interest payment)   | P 73,107,652.17  |
|             | Final Terms and Conditions   |  |
| 13          | No. of Years of Indebtedness   | 15 years   |
|             | Interest Rate (Actual)   | 4.5%   |
|             | Frequency of Payments  | Semi-Annual Installments every 15th of June and 15th day of            |
|             | The species of the sp | December of each year  |
| 16          | Grace Period   | 3 years grace period on principal                                      |
|             | Annual Amortization  |  |
| 17          | Principal  | P 6,114,847.74   |
|             | Interest   | P 3,427,428.42   |
|             | Cummulative Semestral Payment  |  |
|             | During the Year  |  |
| 19          | Starting date of Payment   | December 15, 2018 (Interest Only)                                      |
|             | Principal  | P 14,628,978.94  |
|             | Interest   | P 18,419,407.13  |
|             | Arrears (if any)   | -, -, -  |
| 22          | Principal  | P 0  |
|             | Interest   | P 0  |
|             | National Guarantee/Security  | None   |
|             | Major Debt Covenants   | Principal is payable in equal Semi-Annual installments every 15th      |
|             | ,  | day of June and 15th day of December of each year until fully paid,    |
|             |  | with the first principal payment to begin on the first of such date    |
|             |  | following release of the initial tranche.                              |
|             |  | All amounts to be paid by the Borrower to the Lender under this        |
|             |  | Agreement shall be in pesos and shall be remitted/deposited directly   |
|             |  | and promptly to the account designated by the lender for that purpose, |

|   | in accordance with the provision of this Agreement and Joint Circular     |
|---|---|
|   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the          |
|   | MDFO Policy Statement   |
|   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|   | any payment (for interest and/or principal repayments), the Borrower      |
|   | shall deposit into such DSA the amounts due and shall furnish the         |
|   | lender with a copy of the certificate of deposit.                         |
|   | Project Impletmentation - The lender shall take all necessary and         |
|   | appropriate actions to enable the completion of the Subproject in a       |
|   |   |
|   | manner consistent with the goals and objectives of the Subproject and     |
|   | thi Agreement and shall perform and/or comply with the following          |
|   | obligations.  |
|   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|   | overall monitoring and evaluation of the performance of the Borrower      |
|   | in carrying out the tasks, responsibilities and obligations set forth     |
|   | in this Agreement.  |
|   | The Lender shall undertake overall monitoring and evaluation of the       |
|   | performance of the Borrower in carrying out the tasks, responsibilities   |
|   | and obligations set forth in this Agreement, including the conduct of     |
|   | audit inspection and review of financial accounting records.              |
|   | in the event that the performance of the Borrower fall short of the       |
|   | agreed objectives, targets or programs, the Borrower shall immediately    |
|   | notify the Lender in writing of the necessary adjustments, modifications  |
|   | made or to be made in accordance with the provisions of this              |
|   | Agreement without prejudice to the remedies available to the Lender.      |
|   | Completion Report The Borrower shall submit the Subproject                |
|   | Completion report immediately after completion of the Subproject or       |
|   | after the last payment made by the Borrower to its Contractor/s,          |
|   | as they may be.   |
| 6 Collateral Guarantee/Security             |   |
| 7 Deposit to Bond Sinking Fund for the year | None  |
| 8 Sinking Fund Balance to date, if any      | None  |
| 9 Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|   | functions and operations in compliance with the applicable laws           |
|   | and directives of any relevant government authority having the force of   |
|   | law. The issuer has filled timely tax returns, including withholding tax  |
|   | returns, with appropirate governmental authority.                         |
|   | The Borrower shall be respoinsible for bank Charges and other             |
|   | expenses associated with remittances to and from the SPTA                 |
|   | established by the borrower pursuant to the provicions of this Agreement. |
|   |   |
| 0 Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|   | of the total amount due in such non-payment remains unremedied for        |
|   | atleast thirty (30) days from payment due date                            |
|   | Cause the deduction from the monthly Internal Revenue Allotment           |
|   | (IRA) of the Borrower of any amount due from Borrower under this          |
|   | 1() S Dononor or any amount add nom Donowor and of the                    |
|   | Agreement   |
|   | Agreement.  |

ATTY: AMY GRACE 0. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER

Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113



Annex A

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                          |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
|    | Date of Monetary Board Opinion             | December 29, 2017   |
|    | Amount of Proposed Loan                    | P 60,000,000.00   |
|    | Date of Approval of Loan                   | August 16, 2018   |
|    | Maturity Date                              | December 15, 2033   |
| 7  | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)                          |
|    | Actual Amount of Loan                      | P 58,349,845.92   |
|    | Purpose of Indebtebness                    | To finance for the Construction of San Enrique Public Market        |
|    | Availment to date                          | P 58,349,845.92   |
|    | . Training to date                         | August 16, 2018 P 29,174,922.96                                     |
|    |  | January 23, 2019 17,504,953.78                                      |
|    |  | 11,669,969.18   |
|    |  | P 58,349,845.92   |
| 11 | Undrawn Balance                            | P 1,650,154.08  |
|    | Remaining Balance to date (Outstanding     | 1,000,101100  |
|    | Loan after principal and interest payment) | P 48,620,743.53   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
|    | Interest Rate (Actual)                     | 4.5% Fixed Annual Interest Rate                                     |
|    | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of         |
|    | .,,,                                       | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal                                   |
|    | Annual Amortization                        |   |
| 17 | Principal                                  | P 4,066,721.28  |
|    | Interest                                   | P 2,279,434.68  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
| 19 | Starting date of Payment                   | December 27, 2018 (Interest Only)                                   |
|    | Principal                                  | P 9,729,102.39  |
| 21 | Interest                                   | P 12,617,556.62   |
|    | Arrears (if any)                           |   |
| 22 | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
| 24 | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid, |
|    |  | with the first principal payment to begin on the first of such date |
|    |  | following release of the initial tranche.                           |
|    |  | All amounts to be paid by the Borrower to the Lender under this     |
|    | · · · · · · · · · · · · · · · · · · ·      |   |

|          | <u> </u>                                     | A green and about he is needed and about he remaitted /democited directly. |
|----------|--|--|
| <u> </u> |  | Agreement shall be in pesos and shall be remitted/deposited directly       |
|          |  | and promptly to the account designated by the lender for that purpose,     |
| <u> </u> |  | in accordance with the provision of this Agreement and Joint Circular      |
|          |  | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the           |
|          |  | MDFO - Policy Statement.   |
|          |  | Certificate of Deposit- Atleast fifteen (15) days prior to due date of     |
|          |  | any payment (for interest and/or principal repayments), the Borrower       |
|          |  | shall deposit into such DSA the amounts due and shall furnish the          |
|          |  | lender with a copy of the certificate of deposit.                          |
|          |  | Project Impletmentation - The lender shall take all necessary and          |
|          |  | approppriate actions to enable the completion of the Subproject in a       |
|          |  | manner consistent with the goals and objectives of the Subproject and      |
|          |  | thi Agreement and shall perform and/or comply with the following           |
|          |  | obligations.   |
|          |  | Monitoring-The Borrower hereby authorizes the Lender to undertake          |
|          |  | overall monitoring and evaluation of the performance of the Borrower       |
|          |  | in carrying out the tasks, responsibilities and obligations set forth      |
|          |  | in this Agreement.   |
|          |  | The Lender shall undertake overall monitoring and evaluation of the        |
|          |  | performance of the Borrower in carrying out the tasks, responsibilities    |
|          |  | and obligations set forth in this Agreement, including the conduct of      |
|          |  | audit inspection and review of financial accounting records.               |
|          |  | in the event that the performance of the Borrower fall short of the        |
|          |  |  |
|          |  | agreed objectives, targets or programs, the Borrower shall immediately     |
|          |  | notify the Lender in writing of the necessary adjustments, modifications   |
|          |  | made or to be made in accordance with the provisions of this               |
|          |  | Agreement without prejudice to the remedies available to the Lender.       |
|          |  | Completion Report The Borrower shall submit the Subproject                 |
|          |  | Completion report immediately after completion of the Subproject or        |
|          |  | after the last payment made by the Borrower to its Contractor/s,           |
|          |  | as they may be.  |
|          | Collateral Guarantee/Security                |  |
|          | Deposit to Bond Sinking Fund for the year    | None   |
| 28       | Sinking Fund Balance to date, if any         | None   |
| 29       | Breakdown of Fees and Other related Costs    | Compliance with Laws/Taxes. The borrower is conducting its                 |
|          |  | functions and operations in compliance with the applicable laws            |
|          |  | and directives of any relevant government authority having the force of    |
|          |  | law. The issuer has filled timely tax returns, including withholding tax   |
|          |  | returns, with appropirate governmental authority.                          |
|          |  | The Borrower shall be respoinsible for bank Charges and other              |
|          |  | expenses associated with remittances to and from the SPTA                  |
|          |  | established by the borrower pursuant to the provicions of this Agreement.  |
|          |  | ,                                    |
| 30       | Other Relevant terms and conditions          | In case of non-payment impose a penalty interest equivalent to 10%         |
|          | Table 1 to 1 t | of the total amount due in such non-payment remains unremedied for         |
|          |  | atleast thirty (30) days from payment due date                             |
|          |  | Cause the deduction from the monthly Internal Revenue Allotment            |
|          |  | (IRA) of the Borrower of any amount due from Borrower under this           |
|          |  |  |
|          |  | Agreement.   |

ATTY. AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex A

## Annual Statement of Indebtedness , Payments and Balances (SIPB) POST BORROWING REPORT

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental  |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
| 3  | Date of Monetary Board Opinion             | December 29, 2017   |
| 4  | Amount of Proposed Loan                    | P 50,000,000.00   |
| 5  | Date of Approval of Loan                   | August 16, 2018   |
| 6  | Maturity Date                              | December 15, 2033   |
| 7  | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)  |
| 8  | Actual Amount of Loan                      | P 49,748,350.99   |
| 9  | Purpose of Indebtebness                    | To finance for the Construction of Capitol Multi-Purpose Building   |
| 10 | Availment to date                          | P 49,748,350.99   |
|    |  | August 16,2018 P 24,874,175.50  |
|    |  | January 23, 2019 14,724,55.30   |
|    |  | February 12, 2020 9,949,670.19  |
|    |  | P 49,748,350.99   |
| 11 | Undrawn Balance                            | P 251,649.01  |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 41,453,439.63   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
| 14 | Interest Rate (Actual)                     | 4.5% Fixed Annual Interest Rate   |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of   |
|    |  | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal   |
|    | Annual Amortization                        |   |
|    | Principal                                  | P 3,467,235.84  |
| 18 | Interest                                   | P 1,943,417.60  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | December 27, 2018   |
|    | Principal                                  | P 8,294,911.36  |
| 21 | Interest (if any)                          | P 10,537,383.84   |
|    | Arrears (if any)                           |   |
|    | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid,   |
|    |  | with the first principal payment to begin on the first of such date following release of the initial tranche. |
|    |  | All amounts to be paid by the Borrower to the Lender under this   |
| -  |  | Agreement shall be in pesos and shall be remitted/deposited directly  |
|    |  | and promptly to the account designated by the lender for that purpose,  |
| -  |  | in accordance with the provision of this Agreement and Joint Circular   |
|    |  | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the  |
| -  | 1  | MDFO - Policy Statement.  |
| -  |  | Certificate of Deposit- Atleast fifteen (15) days prior to due date of  |
|    |  | any payment (for interest and/or principal repayments), the Borrower  |
|    |  | shall deposit into such DSA the amounts due and shall furnish the   |
|    |  | lender with a copy of the certificate of deposit.   |
|    |  | 1 a copy of the continuate of deposit.  |

|    |   | Project Implementation - The lender shall take all necessary and          |
|----|---|---|
|    |   | approppriate actions to enable the completion of the Subproject in a      |
|    |   | manner consistent with the goals and objectives of the Subproject and     |
|    |   | thi Agreement and shall perform and/or comply with the following          |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|    |   | overall monitoring and evaluation of the performance of the Borrower      |
|    |   | in carrying out the tasks, responsibilities and obligations set forth     |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             |   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate gtovernmental authority.                        |
|    |   | The Borrower shall be respoinsible for bank Charges and other             |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provicions of this Agreement. |
|    |   |   |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this          |
| I  |   | Agreement.  |

ATTY: AMY GRACE C. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER

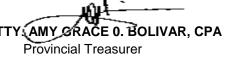
Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113



Annex A

| 1        | Name of Borrower   | Provincial Government of Negros Occidental                             |
|----------|--|--|
|          | Monetary Board Resolution No.  | 2105 dated December 21, 2017   |
|          | ,  | December 29, 2017  |
| 4        | Date of Monetary Board Opinion   |  |
|          | Amount of Proposed Loan  | PHP 86,000,000.00  |
|          | Date of Approval of Loan   | August 16, 2018  |
|          | Maturity Date  | December 15, 2033  |
|          | Name of Facility Actual Amount of Loan                                 | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)                             |
|          |  | P 42,884,132.29  |
| 9        | Purpose of Indebtebness  | To finance for the Construction of Sagay Feeder Port,                  |
| 40       | A valles and to plate  | Sagay City P 42.884.132.29   |
| 10       | Availment to date  | P 42,884,132.29<br>October 26, 2018 P 42,884,132.29                    |
| 14       | H. I. Balance  | , ,  |
|          | Undrawn Balance  | P 43,115,867.71  |
| 12       | Remaining Balance to date (Outstanding                                 | D 05 700 740 00  |
| <u> </u> | Loan after principal and interest payment)  Final Terms and Conditions | P 35,733,743.00  |
| 40       |  | la-  |
|          | No. of Years of Indebtedness   | 15 years   |
|          | Interest Rate (Actual)   | 4.5% Fixed Annual Interest Rate  |
| 15       | Frequency of Payments  | Semi-Annual Installments every 15th of June and 15th day of            |
| 10       | D : 1  | December of each year  |
| 16       | Grace Period   | 3 years grace period on principal                                      |
| 4=       | Annual Amortization  | D 000000074  |
|          | Principal  | P 2,988,830.74   |
| 18       | Interest   | P 1,675,267.12   |
|          | Cummulative Semestral Payment  |  |
| <u></u>  | During the Year  |  |
|          | Starting date of Payment   | December 17, 2018 (Interest Only)                                      |
|          | Principal  | P 7,150,389.29   |
| 21       | Interest   | P 9,593,387.42   |
|          | Arrears (if any)   |  |
|          | Principal  | P 0  |
|          | Interest   | P 0  |
|          | National Guarantee/Security  | None   |
| 25       | Major Debt Covenants   | Principal is payable in equal Semi-Annual installments every 15th      |
|          |  | day of June and 15th day of December of each year until fully paid,    |
|          |  | with the first principal payment to begin on the first of such date    |
|          |  | following release of the initial tranche.                              |
|          |  | All amounts to be paid by the Borrower to the Lender under this        |
|          |  | Agreement shall be in pesos and shall be remitted/deposited directly   |
|          |  | and promptly to the account designated by the lender for that purpose, |
|          |  | in accordance with the provision of this Agreement and Joint Circular  |

|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the          |
|----|---|---|
|    |   | MDFO - Policy Statement.  |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|    |   | any payment (for interest and/or principal repayments), the Borrower      |
|    |   | shall desposit into such DSA the amounts due and shall furnish the        |
|    |   | lender with a copy of the certificate of desposit.                        |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|    |   | any payment (for interest and/or principal repayments), the Borrower      |
|    |   | shall desposit into such DSA the amounts due and shall furnish the        |
|    |   | lender with a copy of the certificate of desposit.                        |
|    |   | Project Impletmentation - The lender shall take all necessary and         |
|    |   | approppriate actions to enable the completion of the Subproject in a      |
|    |   | manner consistent with the goals and objectives of the Subproject and     |
|    |   | thi Agreement and shall perform and/or comply with the following          |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|    |   | overall monitoring and evaluation of the performance of the Borrower      |
|    |   | in carrying out the tasks, responsibilities and obligations set forth     |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             |   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate gtovernmental authority.                        |
|    |   | The Borrower shall be respoinsible for bank Charges and other             |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provicions of this Agreement. |
|    |   |   |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   |   |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   |   |





#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex

## Annual Statement of Indebtedness , Payments and Balances (SIPB) POST BORROWING REPORT

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                           |
|----|--|--|
| 2  | Monetary Board Resolution No.              | 852 May 24,2018  |
| 3  | Date of Monetary Board Opinion             | December 29, 2017  |
| 4  | Amount of Proposed Loan                    | PHP 184,500,000.00   |
| 5  | Date of Approval of Loan                   | January 15, 2019   |
| 6  | Maturity Date                              | December 15, 2033  |
| 7  | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)                           |
| 8  | Actual Amount of Loan                      | P 184,021,905.52   |
| 9  | Purpose of Indebtebness                    | For the Construction of Baviera- Colonia-Divina Farm to Market Roads |
|    |  | and Bridge   |
| 10 | Availment to date                          | P 184,021,905.52   |
|    |  | January 15, 2019 P 92,010,960.99                                     |
|    |  | December 3, 2019 55,206,576.59                                       |
|    |  | August 26, 2020 36,804,367.94  |
|    |  | P 184,021,905.52   |
| 11 | Undrawn Balance                            | P 478,094.48   |
| 12 | Remaining Balance to date (Outstanding     |  |
|    | Loan after principal and interest payment) | P 159,422,377.97   |
|    | Final Terms and Conditions                 |  |
| 13 | No. of Years of Indebtedness               | 15 years   |
|    | Interest Rate (Actual)                     | 4.25% Fixed Annual Interest Rate                                     |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of          |
|    |  | December of each year  |
| 16 | Grace Period                               | 3 years grace period on principal                                    |
|    | Annual Amortization                        |  |
|    | Principal                                  | P 12,690,387.04  |
| 18 | Interest                                   | P 7,045,121.78   |
|    | Cummulative Semestral Payment              |  |
|    | During the Year                            |  |
|    | Starting date of Payment                   | June 14, 2019 (Interest Only)  |
|    | Principal                                  | P 24,599,527.55  |
| 21 | Interest                                   | P 33,021,407.49  |
|    | Arrears (if any)                           |  |
|    | Principal                                  | P 0  |
|    | Interest                                   | P 0  |
|    | National Guarantee/Security                | None   |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th    |
|    |  | day of June and 15th day of December of each year until fully paid,  |
|    |  | with the first principal payment to begin on the first of such date  |

|    |   | If all a vision wallance of the initial transles   |
|----|---|--|
|    |   | following release of the initial tranche.  |
|    |   | All amounts to be paid by the Borrower to the Lender under this  |
|    |   | Agreement shall be in pesos and shall be remitted/deposited directly   |
|    |   | and promptly to the account designated by the lender for that purpose,   |
|    |   | in accordance with the provision of this Agreement and Joint Circular  |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the   |
|    |   | MDFO - Policy Statement.   |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of   |
|    |   | any payment (for interest and/or principal repayments), the Borrower   |
|    |   | shall desposit into such DSA the amounts due and shall furnish the   |
|    |   | lender with a copy of the certificate of deposit.  |
|    |   | Project Impletmentation - The lender shall take all necessary and  |
|    |   | approppriate actions to enable the completion of the Subproject in a   |
|    |   | manner consistent with the goals and objectives of the Subproject and  |
|    |   | thi Agreement and shall perform and/or comply with the following   |
|    |   | obligations.   |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake  |
|    |   | overall monitoring and evaluation of the performance of the Borrower   |
|    |   | in carrying out the tasks, responsibilities and obligations set forth  |
|    |   | in this Agreement.   |
|    |   | The Lender shall undertake overall monitoring and evaluation of the  |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities  |
|    |   | and obligations set forth in this Agreement, including the conduct of  |
|    |   |  |
|    |   | audit inspection and review of financial accounting records.   |
|    |   | in the event that the performance of the Borrower fall short of the  |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately   |
|    |   | notify the Lender in writing of the necessary adjustments, modifications   |
|    |   | made or to be made in accordance with the provisions of this   |
|    |   | Agreement without prejudice to the remedies available to the Lender.   |
|    |   | Completion Report The Borrower shall submit the Subproject   |
|    |   | Completion report immediately after completion of the Subproject or  |
|    |   | after the last payment made by the Borrower to its Contractor/s,   |
|    |   | as they may be.  |
|    | Collateral Guarantee/Security             |  |
|    | Deposit to Bond Sinking Fund for the year | None   |
| 28 | Sinking Fund Balance to date, if any      | None   |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its   |
|    |   | functions and operations in compliance with the applicable laws  |
|    |   | and directives of any relevant government authority having the force of  |
|    |   | law. The issuer has filled timely tax returns, including withholding tax   |
|    |   | returns, with appropirate gtovernmental authority.   |
|    |   | The Borrower shall be respoinsible for bank Charges and other  |
|    |   | expenses associated with remittances to and from the SPTA  |
|    |   | established by the borrower pursuant to the provicions of this Agreement.  |
|    |   | , and a grant gran |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%   |
|    | 2   | of the total amount due in such non-payment remains unremedied for   |
|    |   | atleast thirty (30) days from payment due date   |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment  |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this   |
|    |   | Agreement.   |
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ATTY. MY GRACE 0. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex "A"

# Annual Statement of Indebtedness , Payments and Balances (SIPB) POST BORROWING REPORT

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                          |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
|    | Date of Monetary Board Opinion             | December 29, 2017   |
|    | Amount of Proposed Loan                    | P 60,000,000.00   |
| 5  | Date of Approval of Loan                   | January 15, 2019  |
| 6  | Maturity Date                              | December 15, 2033   |
| 7  | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)                          |
| 8  | Actual Amount of Loan                      | P 59,847,789.77   |
| 9  | Purpose of Indebtebness                    | To finance the Construction of Hinobaan Public Market,              |
|    |  | Hinobaan, Negros Occidental   |
| 10 | Availment to date                          | P 59,847,789.77   |
|    |  | January 29, 2019 P 29,923,894.89                                    |
|    |  | January 2, 2020 17,954,,336.93                                      |
|    |  | March 31, 2023 11,969,557.95  |
|    |  | P 59,847,789.77   |
| 11 | Undrawn Balance                            | P 152,210.23  |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 52,542,465.25   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
|    | Interest Rate (Actual)                     | 4.5% Fixed Annual Interest Rate                                     |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of         |
|    |  | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal                                   |
|    | Annual Amortization                        |   |
|    | Principal                                  | P 4,125,502.90  |
| 18 | Interest                                   | P 2,457,234.76  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | June 15, 2019   |
|    | Principal                                  | P 7,305,324.52  |
| 21 | Interest                                   | P 9,933,602.81  |
|    | Arrears (if any)                           |   |
|    | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid, |
|    |  | with the first principal payment to begin on the first of such date |

|    | T   | Ten e i en escie i  |
|----|---|---|
|    |   | following release of the initial tranche.                                 |
|    |   | All amounts to be paid by the Borrower to the Lender under this           |
|    |   | Agreement shall be in pesos and shall be remitted/deposited directly      |
|    |   | and promptly to the account designated by the lender for that purpose,    |
|    |   | in accordance with the provision of this Agreement and Joint Circular     |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the          |
|    |   | MDFO - Policy Statement.  |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|    |   | any payment (for interest and/or principal repayments), the Borrower      |
|    |   | shall desposit into such DSA the amounts due and shall furnish the        |
|    |   | lender with a copy of the certificate of deposit.                         |
|    |   | Project Impletmentation - The lender shall take all necessary and         |
|    |   | approppriate actions to enable the completion of the Subproject in a      |
|    |   | manner consistent with the goals and objectives of the Subproject and     |
|    |   | this Agreement and shall perform and/or comply with the following         |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|    |   | overall monitoring and evaluation of the performance of the Borrower      |
|    |   | in carrying out the tasks, responsibilities and obligations set forth     |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             | as they may be.   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
|    | Sinking Fund Balance to date, if any      | None  |
|    |   | Compliance with Laws/Taxes. The borrower is conducting its                |
| 29 | Breakdown of Fees and Other related Costs | <u> </u>  |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate gtovernmental authority.                        |
|    |   | The Borrower shall be respoinsible for bank Charges and other             |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provicions of this Agreement. |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this          |
|    |   | Agreement.  |
|    |   | ! <del>`</del>  |

ATTY AMY GRACE 0. BOLIVAR, CPA
Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex "A"

## Annual Statement of Indebtedness , Payments and Balances (SIPB) POST BORROWING REPORT

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                          |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
| 3  | Date of Monetary Board Opinion             | December 29, 2017   |
| 4  | Amount of Proposed Loan                    | PHP 60,000,000.00   |
| 5  | Date of Approval of Loan                   | March 5, 2019   |
| 6  | Maturity Date                              | December 15, 2033   |
| 7  | Name of Facility                           | DISASTER MANAGEMENT ASSISTANCE FUND (DMAF)                          |
| 8  | Actual Amount of Loan                      | P 59,848,575.98   |
| 9  | Purpose of Indebtebness                    | To finance the construction of Guintubhan Bridge, Isabela           |
|    |  | Negros Occidental   |
| 10 | Availment to date                          | P 59,848,575.98   |
|    |  | March 5, 2019 P 29,924,337.99                                       |
|    |  | January 02, 2020 17,954,602.79                                      |
|    |  | December 15, 2021 11,969,735.20                                     |
|    |  | P 59,848,675.98   |
| 11 | Undrawn Balance                            | P 151,424.02  |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 51,298,028.22   |
|    | Final Terms and Conditions                 |   |
|    | No. of Years of Indebtedness               | 15 years  |
|    | Interest Rate (Actual)                     | 3% Fixed Annual Interest Rate                                       |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of         |
|    |  | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal                                   |
|    | Annual Amortization                        |   |
| 17 | Principal                                  | P 4,371,272.86  |
| 18 | Interest                                   | P 1,604,509.94  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
|    | Starting date of Payment                   | June 14, 2019 (Interest Only)                                       |
|    | Principal                                  | P 8,550,647.76  |
| 21 | Interest                                   | P 6,943,809.05  |
|    | Arrears (if any)                           |   |
|    | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid, |

|    |   | Luith the first principal payment to hadin an the first of auch data        |
|----|---|---|
|    |   | with the first principal payment to begin on the first of such date         |
|    |   | following release of the initial tranche.                                   |
|    |   | All amounts to be paid by the Borrower to the Lender under this             |
|    |   | Agreement shall be in pesos and shall be remitted/deposited directly        |
|    |   | and promptly to the account designated by the lender for that purpose,      |
|    |   | in accordance with the provision of this Agreement and Joint Circular       |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the            |
|    |   | MDFO - Policy Statement.  |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of      |
|    |   | any payment (for interest and/or principal repayments), the Borrower        |
|    |   | shall desposit into such DSA the amounts due and shall furnish the          |
|    |   | lender with a copy of the certificate of desposit.                          |
|    |   | Project Impletmentation - The lender shall take all necessary and           |
|    |   | appropriate actions to enable the completion of the Subproject in a         |
|    |   | manner consistent with the goals and objectives of the Subproject and       |
|    |   | thi Agreement and shall perform and/or comply with the following            |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake           |
|    |   | overall monitoring and evaluation of the performance of the Borrower        |
|    |   | in carrying out the tasks, responsibilities and obligations set forth       |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the         |
|    |   |   |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities     |
|    |   | and obligations set forth in this Agreement, including the conduct of       |
|    |   | audit inspection and review of financial accounting records.                |
|    |   | in the event that the performance of the Borrower fall short of the         |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately      |
|    |   | notify the Lender in writing of the necessary adjustments, modifications    |
|    |   | made or to be made in accordance with the provisions of this                |
|    |   | Agreement without prejudice to the remedies available to the Lender.        |
|    |   | Completion Report The Borrower shall submit the Subproject                  |
|    |   | Completion report immediately after completion of the Subproject or         |
|    |   | after the last payment made by the Borrower to its Contractor/s,            |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             |   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                  |
|    |   | functions and operations in compliance with the applicable laws             |
|    |   | and directives of any relevant government authority having the force of     |
|    |   | law. The issuer has filled timely tax returns, including withholding tax    |
|    |   | returns, with appropirate gtovernmental authority.                          |
|    |   | The Borrower shall be respoinsible for bank Charges and other               |
|    |   | expenses associated with remittances to and from the SPTA                   |
|    |   | established by the borrower pursuant to the provicions of this Agreement.   |
|    |   | postabilition by the bettever pursuant to the providents of this Agreement. |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%          |
| JU | Other Neievant terms and conditions       |   |
|    |   | of the total amount due in such non-payment remains unremedied for          |
|    |   | atleast thirty (30) days from payment due date                              |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment             |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this            |
|    |   | Agreement.  |

ATTY: AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex "A"

| 1  | Name of Borrower                           | Provincial Government of Negros Occidental                          |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
| 3  | Date of Monetary Board Opinion             | December 29, 2017   |
| 4  | Amount of Proposed Loan                    | PHP 60,000,000.00   |
| 5  | Date of Approval of Loan                   | August 14, 2019   |
| 6  | Maturity Date                              | June 15, 2034   |
| 7  | Name of Facility                           | MUNICIPAL DEVELOPMENT FUND PROJECT ( MDFP)                          |
| 8  | Actual Amount of Loan                      | P 59,965,570.87   |
| 9  | Purpose of Indebtebness                    | To finance for the Construction of La Castellana Public Market      |
|    |  | La Castellana, Negros Occidental                                    |
| 10 | Availment to date                          | P 59,965,570.87   |
|    |  | August 14, 2019 P 29,982,785.44                                     |
|    |  | August11, 2020 17,989,671.26  |
|    |  | February 28,2022 11,993,114.17                                      |
|    |  | P 59,965,570.87   |
| 11 | Undrawn Balance                            | P 34,429.13   |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 54,100,413.84   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
| 14 | Interest Rate (Actual)                     | 4.5% Fixed Annual Interest Rate                                     |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of         |
|    |  | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal                                   |
|    | Annual Amortization                        |   |
| 17 | Principal                                  | P 3,997,422.32  |
| 18 | Interest                                   | P 2,524,460.62  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
| 19 | Starting date of Payment                   | December 15, 2019 (Interest Only)                                   |
| 20 | Principal                                  | P 5,865,157.03  |
| 21 | Interest                                   | P 9,239,369.76  |
|    | Arrears (if any)                           |   |
| 22 | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
|    | National Guarantee/Security                | None  |
| 25 | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid, |

|    |   | with the first principal payment to begin on the first of such date       |
|----|---|---|
|    |   | following release of the initial tranche.                                 |
|    |   | All amounts to be paid by the Borrower to the Lender under this           |
|    |   | Agreement shall be in pesos and shall be remitted/deposited directly      |
|    |   | and promptly to the account designated by the lender for that purpose,    |
|    |   | in accordance with the provision of this Agreement and Joint Circular     |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the          |
|    |   | MDFO - Policy Statement.  |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of    |
|    |   | any payment (for interest and/or principal repayments), the Borrower      |
|    |   | shall desposit into such DSA the amounts due and shall furnish the        |
|    |   | lender with a copy of the certificate of desposit.                        |
|    |   | Project Impletmentation - The lender shall take all necessary and         |
|    |   | approppriate actions to enable the completion of the Subproject in a      |
|    |   | manner consistent with the goals and objectives of the Subproject and     |
|    |   | thi Agreement and shall perform and/or comply with the following          |
|    |   | obligations.  |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake         |
|    |   | overall monitoring and evaluation of the performance of the Borrower      |
|    |   | in carrying out the tasks, responsibilities and obligations set forth     |
|    |   | in this Agreement.  |
|    |   | The Lender shall undertake overall monitoring and evaluation of the       |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities   |
|    |   | and obligations set forth in this Agreement, including the conduct of     |
|    |   | audit inspection and review of financial accounting records.              |
|    |   | in the event that the performance of the Borrower fall short of the       |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately    |
|    |   | notify the Lender in writing of the necessary adjustments, modifications  |
|    |   | made or to be made in accordance with the provisions of this              |
|    |   | Agreement without prejudice to the remedies available to the Lender.      |
|    |   | Completion Report The Borrower shall submit the Subproject                |
|    |   | Completion report immediately after completion of the Subproject or       |
|    |   | after the last payment made by the Borrower to its Contractor/s,          |
|    |   | as they may be.   |
| 26 | Collateral Guarantee/Security             |   |
| 27 | Deposit to Bond Sinking Fund for the year | None  |
| 28 | Sinking Fund Balance to date, if any      | None  |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its                |
|    |   | functions and operations in compliance with the applicable laws           |
|    |   | and directives of any relevant government authority having the force of   |
|    |   | law. The issuer has filled timely tax returns, including withholding tax  |
|    |   | returns, with appropirate gtovernmental authority.                        |
|    |   | The Borrower shall be respoinsible for bank Charges and other             |
|    |   | expenses associated with remittances to and from the SPTA                 |
|    |   | established by the borrower pursuant to the provicions of this Agreement. |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%        |
|    |   | of the total amount due in such non-payment remains unremedied for        |
|    |   | atleast thirty (30) days from payment due date                            |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment           |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this          |
|    |   | Agreement.  |
|    |   |   |

ATTY AMY GRACE 0. BOLIVAR, CPA Provincial Treasurer



#### OFFICE OF THE PROVINCIAL TREASURER



Provincial Capitol Bldg., Bacolod City Tel. No. 4333703 / 4341113

Annex "A"

|    | Name of Borrower                           | Provincial Government of Negros Occidental                          |
|----|--|---|
| 2  | Monetary Board Resolution No.              | 2105 dated December 21, 2017  |
|    | Date of Monetary Board Opinion             | December 29, 2017   |
| 4  | Amount of Proposed Loan                    | PHP 30,000,000.00   |
| 5  | Date of Approval of Loan                   | March 18, 2019  |
|    | Maturity Date                              | December 31, 2033   |
|    | Name of Facility                           | MUNICIPIO FUND (MF)   |
|    | Actual Amount of Loan                      | P 29,968,036.10   |
| 9  | Purpose of Indebtebness                    | To finance the Construction of TOBOSO Municipal Government          |
|    |  | Center, Toboso, Negros Occidental                                   |
| 10 | Availment to date                          | P 29,968,036.10   |
|    |  | March 18, 2019 P 14,984,018.05                                      |
|    |  | November 18, 2022 P 14,984,018.05                                   |
|    |  | P 29,968,036.10   |
| 11 | Undrawn Balance                            | P 31,963.90   |
| 12 | Remaining Balance to date (Outstanding     |   |
|    | Loan after principal and interest payment) | P 26,829,225.86   |
|    | Final Terms and Conditions                 |   |
| 13 | No. of Years of Indebtedness               | 15 years  |
| 14 | Interest Rate (Actual)                     | 4% Fixed Annual Interest Rate                                       |
| 15 | Frequency of Payments                      | Semi-Annual Installments every 15th of June and 15th day of         |
|    |  | December of each year   |
| 16 | Grace Period                               | 3 years grace period on principal                                   |
|    | Annual Amortization                        |   |
| 17 | Principal                                  | P 2,165,103.70  |
| 18 | Interest                                   | P 1,116,471.10  |
|    | Cummulative Semestral Payment              |   |
|    | During the Year                            |   |
| 19 | Starting date of Payment                   | June 14, 2019   |
|    | Principal                                  | P 3,138,810.24  |
| 21 | Interest                                   | P 3,430,208.44  |
|    | Arrears (if any)                           |   |
| 22 | Principal                                  | P 0   |
|    | Interest                                   | P 0   |
| 24 | National Guarantee/Security                | None  |
|    | Major Debt Covenants                       | Principal is payable in equal Semi-Annual installments every 15th   |
|    |  | day of June and 15th day of December of each year until fully paid, |
|    |  |   |

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|    |   | with the first principal payment to begin on the first of such date  |
|    |   | following release of the initial tranche.  |
|    |   | All amounts to be paid by the Borrower to the Lender under this  |
|    |   | Agreement shall be in pesos and shall be remitted/deposited directly   |
|    |   | and promptly to the account designated by the lender for that purpose,   |
|    |   | in accordance with the provision of this Agreement and Joint Circular  |
|    |   | No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the   |
|    |   | MDFO - Policy Statement.   |
|    |   | Certificate of Deposit- Atleast fifteen (15) days prior to due date of   |
|    |   | any payment (for interest and/or principal repayments), the Borrower   |
|    |   | shall desposit into such DSA the amounts due and shall furnish the   |
|    |   | lender with a copy of the certificate of desposit.   |
|    |   | Project Impletmentation - The lender shall take all necessary and  |
|    |   | approppriate actions to enable the completion of the Subproject in a   |
|    |   | manner consistent with the goals and objectives of the Subproject and  |
|    |   | thi Agreement and shall perform and/or comply with the following   |
|    |   | obligations.   |
|    |   | Monitoring-The Borrower hereby authorizes the Lender to undertake  |
|    |   | overall monitoring and evaluation of the performance of the Borrower   |
|    |   | in carrying out the tasks, responsibilities and obligations set forth  |
|    |   | in this Agreement.   |
|    |   | The Lender shall undertake overall monitoring and evaluation of the  |
|    |   | performance of the Borrower in carrying out the tasks, responsibilities  |
|    |   | and obligations set forth in this Agreement, including the conduct of  |
|    |   | audit inspection and review of financial accounting records.   |
|    |   | in the event that the performance of the Borrower fall short of the  |
|    |   | agreed objectives, targets or programs, the Borrower shall immediately   |
|    |   | notify the Lender in writing of the necessary adjustments, modifications   |
|    |   | made or to be made in accordance with the provisions of this   |
|    |   | Agreement without prejudice to the remedies available to the Lender.   |
|    |   | Completion Report The Borrower shall submit the Subproject   |
|    |   | Completion report immediately after completion of the Subproject or  |
|    |   | after the last payment made by the Borrower to its Contractor/s,   |
|    |   | as they may be.  |
|    | Collateral Guarantee/Security             |  |
| 27 | Deposit to Bond Sinking Fund for the year | None   |
|    | Sinking Fund Balance to date, if any      | None   |
| 29 | Breakdown of Fees and Other related Costs | Compliance with Laws/Taxes. The borrower is conducting its   |
|    |   | functions and operations in compliance with the applicable laws  |
|    |   | and directives of any relevant government authority having the force of  |
|    |   | law. The issuer has filled timely tax returns, including withholding tax   |
|    |   | returns, with appropirate gtovernmental authority.   |
|    |   | The Borrower shall be respoinsible for bank Charges and other  |
|    |   | expenses associated with remittances to and from the SPTA  |
|    |   | established by the borrower pursuant to the provicions of this Agreement.  |
| 30 | Other Relevant terms and conditions       | In case of non-payment impose a penalty interest equivalent to 10%   |
|    |   | of the total amount due in such non-payment remains unremedied for   |
|    |   | atleast thirty (30) days from payment due date   |
|    |   | Cause the deduction from the monthly Internal Revenue Allotment  |
|    |   | (IRA) of the Borrower of any amount due from Borrower under this   |
|    |   | Agreement.   |
|    |   |  |

ATTY AMY CRACE 0. BOLIVAR, CPA
Provincial Treasurer