



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



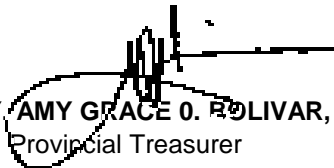
Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	1677 dated October 11, 2012	
3	Date of Monetary Board Opinion	October 16, 2012	
4	Amount of Proposed Loan	P 40,000,000.00	
5	Date of Approval of Loan	October 30, 2013	
6	Maturity Date	October 30, 2028	
7	Name of Facility	PNBIG TERM LOAN	
8	Actual Amount of Loan	P 39,977,909.14	
9	Purpose of Indebtedness	To finance the construction of two (2) Storey, 24, classrooms school building at Negros Occidental Provincial High School, Bacolod City, Negros Occidental	
10	Availment to Date	P 39,977,909.14	
		10/30/2013	22,320,000.00
		April 15, 2014	3,686,429.00
		June 19, 2014	3,173,446.00
		August 20, 2014	7,581,412.14
		July 23, 2016	3,216,622.00
			P 39,977,090.14
11	Undrawn Balance	P 22,090.86	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 16,144,924.38	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	8.5% per annum	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	2 years grace period on principal	
	Annual Amortization		
17	Principal	P 3,075,223.84	
18	Interest	P 1,417,973.00	
	Cummulative Quarterly Payment During the Year		
19	Starting date of Payment	January 30, 2014	
20	Principal	P 23,832,984.76	
21	Interest	P 16,493,022.46	
	Arrears (if any)		
22	Principal	P 0.00	
23	Interest	P 0.00	
24	National Guarantee/Security	None	
25	Major Debt Covenants	* Principal is payable in equal quarterly payments to start at the end of the first quarter after the initial loan release	
		* Interest is payable quarterly in arrears to coincide with principal payments	
		* Penalty at 24% p.a. in case of non-payment, shall be charged to start	

		on the day after the due date of loan amortization up to the date of settlement
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	- Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program - A 5% pre-payment fee shall be waived except arising from loan takeout by other banks and unless imposed by special financing program
30	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due All taxes due on the collateral shall be updated

Certified Correct:


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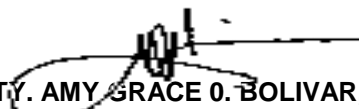
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1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	631 dated April 18, 2013	
3	Date of Monetary Board Opinion	April 28, 2013	
4	Amount of Proposed Loan	P 450,000,000.00	
5	Date of Approval of Loan	March 1, 2012	
6	Maturity Date	March 28, 2027	
7	Name of Facility	DBP - BACOLOD - 1	
8	Actual Amount of Loan	P 449,873,520.20	
9	Purpose of Indebtedness	To Finance for the construction of Negros First Cyber Center Phase I	
10	Availment to Date	P 449,873,520.20	
		March 28, 2012	P 44,987,352.02
		June 25, 2012	40,035,340.93
		August 9, 2012	40,825,013.14
		October 12, 2012	39,819,891.52
		December 14, 2012	40,575,462.35
		June 28, 2013	146,178,276.14
		April 20, 2014	17,769,563.48
		May 29, 2014	27,586,200.47
		December 12, 2014	15,000,000.00
		February 6, 2015	37,096,420.15
			P 449,873,520.20
11	Undrawn Balance	P 126,479.80	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 120,954,357.10	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	4.25% per annum	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	2 years grace period on principal only	
	Annual Amortization		
17	Principal	P 34,826,517.64	
18	Interest	P 4,193,856.92	
	Cummulative Quarterly Payment		
	During the Year		
19	Starting date of Payment	June 28, 2012	
20	Principal	P 328,919,163.10	
21	Interest	P 149,504,478.81	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the first quarter after the initial loan release.	

		Interest is payable quarterly in arrears to coincide with principal payments.
		Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	- Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. - A 5% pre-payment fee shall be waived except arising from loan takeout by other banks and unless imposed by special financing program.
30	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks. The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated.

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1	Name of Borrower	Provincial Government of Negros Occidental		
2	Monetary Board Resolution No.	595 dated April 10, 2014		
3	Date of Monetary Board Opinion	April 15, 2014		
4	Amount of Proposed Loan	P 157,500,000.00		
5	Date of Approval of Loan	July 16, 2014		
6	Maturity Date	March 28, 2027		
7	Name of Facility	DBP BACOLOD - 2		
8	Actual Amount of Loan	P 144,908,669.48		
9	Purpose of Indebtedness	To Finance for the construction of Negros First Cyber Center Phase II, Site Development, Generating Set & Chiller		
10	Availment to Date	September 16, 2014	17,500,000.00	
		October 10, 2014	57,313,444.00	
		December 12, 2014	46,922,744.00	
		March 17, 2015	16,175,181.48	
		August 5, 2015	6,997,300.00	P 144,908,669.48
11	Undrawn Balance	Php 12,091,330.52		
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P41,634,291.77		
	Final Terms and Conditions			
13	No. of Years of Indebtedness	15 years		
14	Interest Rate (Actual)	4.25%		
15	Frequency of Payments	quarterly payments of principal and interest		
16	Grace Period	2 years grace period on principal		
	Annual Amortization			
17	Principal	P 11,627,381.92		
18	Interest	P 1 400,185.24		
	Cummulative Quarterly Payment During the Year			
19	Starting date of Payment	July 16, 2014		
20	Principal	P 103,274,377.71		
21	Interest	P 36,373,545.46		
	Arrears (if any)			
22	Principal	P 0		
23	Interest	P 0		
24	National Guarantee/Security	None		
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the first quarter after the initial loan release.		
		Interest is payable quarterly in arrears to coincide with principal payments.		
		Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.		

26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	- Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. - A 5% pre-payment fee shall be waived except arising from loan takeout by other banks and unless imposed by special financing program.
30	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks. The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated.

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Statement of Indebtedness, Payments and Balances
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 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental		
2	Monetary Board Resolution No.	1351 dated September 4, 2014		
3	Date of Monetary Board Opinion	September 18, 2014		
4	Amount of Proposed Loan	P 50,000,000.00	TERM LOAN 15	
5	Date of Approval of Loan	March 10, 2015		
6	Maturity Date	March 10, 2025		
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2		
8	Actual Amount of Loan	P 49,750,000.00		
9	Purpose of Indebtedness	Financial Assistance for the construction of Sagay City District Hospital, Sagay City, Negros Occidental		
10	Availment to date	P 49,750,000.00		
		March 10, 2015	P 7,462,500.00	
		June 10, 2015	14,800,625.00	
		January 27, 2016	14,800,625.00	
		April 14, 2016	8,457,500.00	
		June 20, 2017	4,228,750.00	P 49,750,000.00
11	Undrawn Balance	P 250,000.00.		
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 8,405,342.66		
	Final Terms and Conditions			
13	No. of Years of Indebtedness	10 years		
14	Interest Rate (Actual)	5.50% per annum		
15	Frequency of Payments	quarterly payments of principal and interest		
16	Grace Period	6 months grace period on principal		
	Annual Amortization			
17	Principal	P 5,603,561.84		
18	Interest	P 531,954.60		
	Cummulative Quarterly Payment			
	During the Year			
19	Starting date of Payment	June 10, 2015		
20	Principal	P 41,344,657.34		
21	Interest	P 10,561,563.69		
	Arrears (if any)			
22	Principal	P 0		
23	Interest	P 0		
24	National Guarantee/Security	None		
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period.		
		Interest is payable quarterly in arrears to start at the end of the first loan release.		
		Penalty at 24% p.a. in case of non-payment, shall be charged to		

		start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. * All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. * Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP) * All taxes due on the collateral shall be updated * Cost overruns on the project or object of financing shall be for the account of the BORROWER; * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
30	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser; The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate; No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks; The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due; Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations. Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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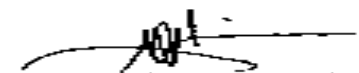
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 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	1813 dated October 13, 2016	
3	Date of Monetary Board Opinion	October 18, 2012	
4	Amount of Proposed Loan	P 114,000,000.00	Term Loan # 17
5	Date of Approval of Loan	January 6, 2017	
6	Maturity Date	January 6, 2032	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 113,761,957.31	
9	Purpose of Indebtedness	To finance renovation/expansion of Negros First Hotel (CAPTEL) Province of Negros Occidental	
10	Availment to date	P 113,761,957.31	
		January 6, 2017	P 17,064,293.60
		April 12, 2017	25,025,355.37
		August 25, 2017	32,896,545.20
		December 7, 2017	29,105,996.78
		October 31, 2018	9,669,766.36
			P 113,761,957.31
11	Undrawn Balance	P 238,042.69	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 78,936,868.31	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	5.50% per annum	
15	Frequency of Payments		
16	Grace Period	Three (3) years grace period on principal	
	Annual Amortization		
17	Principal	P 9,286,690.40	
18	Interest	P 4,212,086.60	
	Cummulative Quarterly Payment During the Year		
19	Starting date of Payment	April 6, 2017	
20	Principal	P 34,825,089.00	
21	Interest	P 27,096,523.28	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period. Interest is payable quarterly in arrears to start at the end of the first loan release. Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.	
26	Collateral Guarantee/Security	Deed of Assignment of twenty Percent (20%) IRA	
27	Deposit to Bond Sinking Fund for the year	None	
28	Sinking Fund Balance to date, if any	None	
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program.	

	* All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks.
	* Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP)
	* All taxes due on the collateral shall be updated
	* Cost overruns on the project or object of financing shall be for the account of the BORROWER;
	* Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser;
	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate;
	No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks;
	The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due;
	Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations.
	Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	1813 dated October 13, 2016	
3	Date of Monetary Board Opinion	October 18, 2012	
4	Amount of Proposed Loan	P 115,000,000.00	Term Loan 18
5	Date of Approval of Loan	December 26, 2016	
6	Maturity Date	December 26, 2031	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 114,651,446.31	
9	Purpose of Indebtedness	For the construction of Negros First PalaPala Food Terminal Market Provincial Capitol, Bacolod City	
10	Availment to date		
		December 28, 2016	P 17,197,716.95
		December 6, 2017	26,322,252.30
		July 1, 2018	32,169,476.06
		January 30, 2020	29,216,628.06
		May 24, 2021	9,745,372.94
			P 114,651,446.31
11	Undrawn Balance	P 348,553.69	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 78,718,034.89	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	6.5934% per annum	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	Three (3) years grace period on principal	
	Annual Amortization		
17	Principal	P 9,541,580.00	
18	Interest	P 5,391,425.36	
	Cummulative Quarterly Payment		
	During the Year		
19	Starting date of Payment	March 28, 2017	
20	Principal	P 35,933,411.42	
21	Interest	P 22,818,937.61	
	Arrears (if any)		
22	Principal	None	
23	Interest	None	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period.	

		Interest is payable quarterly in arrears to start at the end of the first loan release.
		Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of Twenty Percent (20%) IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. * All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. * Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP) * All taxes due on the collateral shall be updated * Cost overruns on the project or object of financing shall be for the account of the BORROWER; * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
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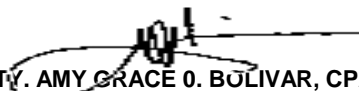
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1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	1813 dated October 13, 2016
3	Date of Monetary Board Opinion	October 18, 2012
4	Amount of Proposed Loan	P 85,000,000.00 TERM LOAN 19
5	Date of Approval of Loan	January 6, 2017
6	Maturity Date	January 6, 2032
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2 (TERM LOAN # 19)
8	Actual Amount of Loan	P 84,646,093.86
9	Purpose of Indebtedness	To finance the Renovation of Convention Center/Mambukal Hotel and Tourist Lodge, Minoyan, Murcia, Negros Occidental
10	Availment to date	January 6, 2017 12,696,914.08
		April 12, 2017 18,203,142.48
		August 25, 2017 24,880,026.37
		December 7, 2017 21,671,092.95
		September 20, 2018 7,194,917.98
		P 84,646,093.86
11	Undrawn Balance	P 353,906.14
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 58,734,024.36
	Final Terms and Conditions	
13	No. of Years of Indebtedness	15 years
14	Interest Rate (Actual)	5.50% per annum
15	Frequency of Payments	quarterly payments of principal and interest
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 6,909,885.20
18	Interest	P 3,134,058.88
	Cummulative Quarterly Payment During the Year	
19	Starting date of Payment	April 6, 2017
20	Principal	P 25,912,069.50
21	Interest	P 20,334,829.97
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period. Interest is payable quarterly in arrears to start at the end of the first loan release. Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment

	fee shall be waived unless imposed by financing program.
	* All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks.
	* Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP)
	* All taxes due on the collateral shall be updated
	* Cost overruns on the project or object of financing shall be for the account of the BORROWER;
	* Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser;
	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate;
	No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks;
	The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due;
	Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations.
	Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113




Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	167 dated January 31, 2019
3	Date of Monetary Board Opinion	October 18, 2012
4	Amount of Proposed Loan	P 900,000,000.00 TERM LOAN 20A
5	Date of Approval of Loan	March 28, 2019
6	Maturity Date	March 28, 2034
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2
8	Actual Amount of Loan	P 222,507,941.38
9	Purpose of Indebtedness	To finance the construction of Provincial Administration Building, Provincial Capitol, Bacolod City
10	Availment to date	March 28, 2019 127,086,877.52
		August 11, 2022 36,151,980.42
		July 24, 2023 59,269,083.44
		P 222,507,941.38
11	Undrawn Balance	P 677,492,058.62
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 201,397,775.57
	Final Terms and Conditions	
13	No. of Years of Indebtedness	15 years
14	Interest Rate (Actual)	4.25%
15	Frequency of Payments	quarterly payments of principal and interest
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 19,180,740.52
18	Interest	P 8,117,502.96
	Cummulative Quarterly Payment During the Year	
19	Starting date of Payment	June 28, 2019
20	Principal	P 21,110,165.81
21	Interest	P 26,979,018.64
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period. Interest is payable quarterly in arrears to start at the end of the first loan release. Penalty at 24% p.a. in case of non-payment, shall be charged to

		start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. * All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. * Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP) * All taxes due on the collateral shall be updated * Cost overruns on the project or object of financing shall be for the account of the BORROWER; * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser; The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate; No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks; The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due; Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations. Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	167 dated January 31, 2019	
3	Date of Monetary Board Opinion	October 18, 2012	
4	Amount of Proposed Loan	P 125,000,000.00	TERM LOAN 20B
5	Date of Approval of Loan	March 28, 2021	
6	Maturity Date	March 28, 2036	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 112,473,564.74	
9	Purpose of Indebtedness	To finance the construction of Eleuterio T. Decena Memorial Hospital Hinobaan, Negros Occidental	
10	Availment to date	March 26, 2021	18,745,594.12
		February 28, 2022	23,082,699.75
		June 30, 2022	11,387,323.58
		December 19, 2022	18,759,340.89
		April 27, 2023	12,757,626.51
		August 08, 2023	22,583,442.09
		September 29, 2023	5,157,537.80
			P 112,473,564.74
11	Undrawn Balance	P 12,526,435.26	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 103,283,789.27	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	6.7099%	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	2 years grace period on principal	
	Annual Amortization		
17	Principal	P 9,373,613.40	
18	Interest	P 5,870,710.00	
	Cummulative Quarterly Payment During the Year		
19	Starting date of Payment	June 28, 2021	
20	Principal	P 9,189,775.47	
21	Interest	P 5,098,750.41	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	

25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period. Interest is payable quarterly in arrears to start at the end of the first loan release. Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. * All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. * Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP) * All taxes due on the collateral shall be updated * Cost overruns on the project or object of financing shall be for the account of the BORROWER; * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser; The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate; No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks; The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due; Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations. Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	167 dated January 31, 2019	
3	Date of Monetary Board Opinion	October 18, 2012	
4	Amount of Proposed Loan	P 175,000,000.00	TERM LOAN 21
5	Date of Approval of Loan	October 14, 2019	
6	Maturity Date	October 12, 2029	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 139,715,590.64	
9	Purpose of Indebtedness	For the acquisition of various furnitures, facilities and equipments for Mambukal Convention Hotel and Tourist Lodge, Negros First Hotel and Negros First PalaPala and Food Terminal	
10	Availment to date	October 14, 2019	P 18,987,664.00
		December 18, 2019	24,467,395.00
		August 27, 2020	6,386,851.34
		September 8, 2020	17,400,000.00
		November 27, 2020	7,200,309.00
		January 8, 2021	15,650,723.30
		July 14, 2021	3,218,200.00
		July 26, 2021	5,465,946.00
		September 22, 2021	1,649,500.00
		September 22, 2021	7,301,740.00
		September 22, 2021	16,102,000.00
		October 14, 2021	4,699,092.00
		October 14, 2021	1,370,000.00
		December 14, 2021	229,600.00
		December 14, 2021	7,269,290.00
		February 28, 2022	743,200.00
		March 24, 2022	1,574,080.00
			P 139,715,590.64
11	Undrawn Balance	P 35,284,409.36	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 123,606,445.23	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	10 years	
14	Interest Rate (Actual)	5.5%	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 21,506,463.24	
18	Interest	P 7,074,632.56	
	Cummulative Quarterly Payment During the Year		
19	Starting date of Payment	January 14, 2020	

20	Principal	P 16,109,145.41
21	Interest	P 15,646,567.31
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period. Interest is payable quarterly in arrears to start at the end of the first loan release. Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. * All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. * Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP) * All taxes due on the collateral shall be updated * Cost overruns on the project or object of financing shall be for the account of the BORROWER; * Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser; The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate; No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks; The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due; Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations. Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	1502	
3	Date of Monetary Board Opinion	October 3, 2019	
4	Amount of Proposed Loan	P 400,000,000.00	TERM LOAN 22
5	Date of Approval of Loan	April 16, 2021	
6	Maturity Date	April 16, 2036	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 218,323,415.56	
9	Purpose of Indebtedness	To finance Land Development for the Provincial Employees Socialized Housing Project	
10	Availment to date	April 16, 2021	P 59,939,988.35
		March 24, 2022	33,898,061.41
		September 16, 2022	45,786,159.10
		February 22, 2023	45,480,465.16
		June 15, 2023	33,218,741.54
		Total	P 218,323,415.56
11	Undrawn Balance	P 181,676,584.44	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 218,323,415.56	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	5.50%	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 0	
18	Interest	P 10,793,576.76	
	Cummulative Quarterly Payment		
	During the Year		
19	Starting date of Payment	July 16, 2021	
20	Principal	P 0.00	
21	Interest	P 8,684,969.49	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period.	
		Interest is payable quarterly in arrears to start at the end of the first	

		loan release.
		Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	* Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program.
		* All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks.
		* Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines(LBP)
		* All taxes due on the collateral shall be updated
		* Cost overruns on the project or object of financing shall be for the account of the BORROWER;
		* Value Added Tax (VAT)/Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
	Other Relevant terms and conditions	Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser;
		The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate;
		No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks;
		The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due;
		Maintain adequate insurance on its insurable properties and assets, with a solvent and reputable insurance company, accredited by the LENDER and keep itself adequately insured against liability on account of damage to person or property, which would materially affect its business operations.
		Appropriate at all times, the amount for loan repayment in the LENDER'S Annual Budget until the loan, interest and other charges are fully paid.

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Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	1459
3	Date of Monetary Board Opinion	October 28, 2021
4	Amount of Proposed Loan	P 60,000,000.00 TERM LOAN 23
5	Date of Approval of Loan	September 28, 2021
6	Maturity Date	January 30, 2037
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2
8	Actual Amount of Loan	P 26,456,286.08
9	Purpose of Indebtedness	Construction of a 2-storey NOLITC CAMPUS DORMITORY BUILDING (Phase 2), Brgy. Matab ang, Talisay City
10	Availment to date	January 31, 2022 P 8,997,920.62
		April 04, 2023 P 17,458,365.46
		P 26,456,286.08
11	Undrawn Balance	P 33,543,713.92
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 26,456,286.08
	Final Terms and Conditions	
13	No. of Years of Indebtedness	Fifteen (15) years to reckon from the date of initial drawdown, inclusive of 3 years grace period on principal
14	Interest Rate (Actual)	6.7099%
15	Frequency of Payments	Equal quarterly amortization to start at the end of the 13th quarter from the date of initial loan drawdown; interest is payable quarterly in arrears to start to start at the end of the 1sr quarter from date of initial loan drawdown.
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 0.00
18	Interest	P 2,094,485.72
	Cummulative Quarterly Payment	
	During the Year	
19	Starting date of Payment	April 18, 2022
20	Principal	P 0.00
21	Interest	P 914,302.79
	Arrears (if any)	
22	Principal	0
23	Interest	0
24	National Guarantee/Security	
25	Major Debt Covenants	The Borrower covenants and agrees that during the term of the Loan and until payment in full of all amounts due hereunder, unless the

		lender shall otherwise consent in writing, which consent shall not be unreasonably withheld, the borrower shall:
		* Use the proceeds from the loan for the purpose as specified in the Special Conditions
		* Keep its properties and business in good condition, insured to their insurable value with GSIS
		* Regularly appropriate in its Annual Budget full provision for the payment of the loan as they become due
		* Within 30 days after the COA's issuance of its report, furnish the Lender with a copy of its audited financial statements duly certified by the Treasurer having been prepared in accordance with generally accepted accounting principles in the Philippines.
		* Promptly, and in no case more than five (5) Banking days after the occurrence of an event, give notice to the Lender of any Event of Default upon a lapse of time .
		* Execute and deliver
26	Collateral Guarantee/Security	Assignment of 20% of the Total NTA
27	Deposit to Bond Sinking Fund for the year	NONE
28	Sinking Fund Balance to date, if any	NONE
29	Breakdown of Fees and Other related Costs	* The Borrower agrees to pay any taxes imposed on or with regards to the execution and notarization, of its Agreement. * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval * All other fees and charges as may be provided in the Special Conditions
30	Other Relevant terms and conditions	Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice from any deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, including those that may be result from acceleration. No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax. Regularly appropriate in its annual Budget full provision for the payment of the Loan. The Borrower shall not permit its appropriations for debt servicing to exceed twenty percent (20%) of its Annual Regular Income.

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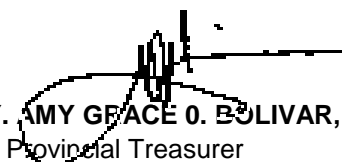
Annex A

Statement of Indebtedness, Payments and Balances
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	1459
3	Date of Monetary Board Opinion	October 28, 2021
4	Amount of Proposed Loan	P 28,000,000.00 TERM LOAN 23
5	Date of Approval of Loan	September 28, 2021
6	Maturity Date	January 30, 2037
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2
8	Actual Amount of Loan	P 27,990,000
9	Purpose of Indebtedness	Road Concreting and drainage system improvement at Panaad Park Stadium
10	Availment to date	February 23, 2022 4,198,500.00
		May 6, 2020 11,895,750.00
		December 12, 2022 11,895,750.00
		Total P 27,990,000.00
11	Undrawn Balance	P 10,000.00
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 27,990,000.00
	Final Terms and Conditions	
13	No. of Years of Indebtedness	Fifteen (15) years to reckon from the date of initial drawdown, inclusive of 3 years grace period on principal
14	Interest Rate (Actual)	6.7099%
15	Frequency of Payments	Equal quarterly amortization to start at the end of the 13th quarter from the date of initial loan drawdown; interest is payable quarterly in arrears to start to start at the end of the 1st quarter from date of initial loan drawdown.
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 0.00
18	Interest	P 1,934,701.28
	Cummulative Quarterly Payment During the Year	
19	Starting date of Payment	April 18, 2022
20	Principal	P 0.00
21	Interest	P 1,293,219.41
	Arrears (if any)	
22	Principal	None
23	Interest	None
24	National Guarantee/Security	

25	Major Debt Covenants	The Borrower covenants and agrees that during the term of the Loan and until payment in full of all amounts due hereunder, unless the lender shall otherwise consent in writing, which consent shall not be unreasonably withheld, the borrower shall: * Use the proceeds from the loan for the purpose as specified in the Special Conditions * Keep its properties and business in good condition, insured to their insurable value with GSIS * Regularly appropriate in its Annual Budget full provision for the payment of the loan as they become due * Within 30 days after the COA's issuance of its report, furnish the Lender with a copy of its audited financial statements duly certified by the Treasurer having been prepared in accordance with generally accepted accounting principles in the Philippines. * Promptly, and in no case more than five (5) Banking days after the occurrence of an event, give notice to the Lender of any Event of Default upon a lapse of time . * Execute and deliver
26	Collateral Guarantee/Security	Assignment of 20% of the Total NTA
27	Deposit to Bond Sinking Fund for the year	NONE
28	Sinking Fund Balance to date, if any	NONE
29	Breakdown of Fees and Other related Costs	* The Borrower agrees to pay any taxes imposed on or with regards to the execution and notarization, of its Agreement. * A commitment fee computed at the rate of (1/2) of one percent (1,0%) per annum of the undrawn amount of the loan. The Commitment fee shall be applicable from the approval * All other fees and charges as may be provided in the Special Conditions
30	Other Relevant terms and conditions	Automatic Debit Authorization. The Borrower authorizes the Lender to debit, without need of notice from any deposit account being maintained with it for all such amounts that may be due to the Lender under this Agreement, including those that may be result from acceleration. No Counterclaim; Taxes. All payments due to the Lender shall be made without any deduction, including those for set-off, counter-claim or tax. Regularly appropriate in its annual Budget full provision for the payment of the Loan. The Borrower shall not permit its appropriations for debt servicing to exceed twenty percent (20%) of its Annual Regular Income.

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POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	1459	
3	Date of Monetary Board Opinion	October 28, 2021	
4	Amount of Proposed Loan	P 30,000,000.00	TERM LOAN 24
5	Date of Approval of Loan	September 28, 2021	
6	Maturity Date	March 22, 2037	
7	Name of Facility	1.5 Million Omnibus Term Loan Facility 2	
8	Actual Amount of Loan	P 29,994,795.60	
9	Purpose of Indebtedness	To finance the architectural works for the San Carlos City Hall Annex Building, San Carlos City	
10	Availment to date	March 22, 2022	P 4,499,219.34
		February 3, 2022	P 22,496,096.70
		August 11, 2023	P 2,999,479.56
			P 29,994,795.60
11	Undrawn Balance	P 5,204.40	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 29,994,795.60	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	6.7099%	
15	Frequency of Payments	quarterly payments of principal and interest	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 0.00	
18	Interest	P 1,326,991.52	
	Cummulative Quarterly Payment During the Year		
19	Starting date of Payment	June 22, 2022	
20	Principal	P 0.00	
21	Interest	P 1,051,085.42	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal quarterly payments to start at the end of the quarter immediately following the grace period.	
		Interest is payable quarterly in arrears to start at the end of the first loan release.	
		Penalty at 24% p.a. in case of non-payment, shall be charged to start on the day after the due date of loan amortization up to the date	

		of settlement.
26	Collateral Guarantee/Security	Deed of Assignment of IRA
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	- Appraisal, inspection, handling or processing fee, and commitment fee shall be waived unless imposed by financing program. - All fees were waived except, a 5% pre-payment fee arising from loan takeout by other banks. program. - Gross Receipts Tax (GRT) is for the account of Land Bank of the Philippines (LBP)
30	Other Relevant terms and conditions	Commitment & Handling Fees shall be waived Loan Releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER'S appraiser. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. The BORROWER shall execute an authorization for the LENDER to debit its Deposit Account. The LENDER has the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex A

Annual Statement of Indebtedness, Payments and Balances (SIPB)
PROVINCE OF NEGROS OCCIDENTAL
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	2105 dated December 21, 2017
3	Date of Monetary Board Opinion	December 29, 2017
4	Amount of Proposed Loan	P 128,400,000.00
5	Date of Approval of Loan	February 27, 2018
6	Maturity Date	June 15, 2028
7	Name of Facility	MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)
8	Actual Amount of Loan	P 128,020,000.00
9	Purpose of Indebtedness	To finance for the Procurement of Brand New Heavy Equipment
10	Availment to date	February 27, 2018 - P 115,218,000.00
		March 8, 2019 - 12,802,000.00
		P 128,020,000.00
11	Undrawn Balance	P 380,000.00
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 75,740,812.97
	Final Terms and Conditions	
sta	No. of Years of Indebtedness	10 years
14	Interest Rate (Actual)	3% Fixed Annual Interest Rate
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year
16	Grace Period	2 years grace period on principal
	Annual Amortization	
17	Principal	P 15,612,281.92
18	Interest	P 2,506,408.62
	Cummulative Semestral Payment During the Year	
19	Starting date of Payment	June 15, 2018
20	Principal	P 52,279,187.03
21	Interest	P 17,729,855.99
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date following release of the initial tranche. All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose,

		in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall deposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of deposit.
		Project Implementation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and this Agreement and shall perform and/or comply with the following obligations.
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.
		The Lender shall undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate governmental authority. The Borrower shall be responsible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provisions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremedied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex A


Annual Statement of Indebtedness , Payments and Balances (SIPB)
 POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	2105 dated December 21, 2017	
3	Date of Monetary Board Opinion	December 29, 2017	
4	Amount of Proposed Loan	PHP 549,000,000.00	
5	Date of Approval of Loan	June 28, 2018	
6	Maturity Date	June 15, 2033	
7	Name of Facility	DISASTER MANAGEMENT ASSISTANCE FUND (DMAF)	
8	Actual Amount of Loan	P 506,336,322.27	
9	Purpose of Indebtedness	Construction of Farm to Market Roads	
10	Availment to date	June 28, 2018	P 67,201,928.79
		September 13, 2018	11,979,806.17
		October 26, 2018	24,899,409.20
		December 27, 2018	19,934,838.33
		January 18, 2019	14,924,800.50
		January 29, 2019	8,939,999.48
		February 06, 2019	39,945,571.04
		March 19, 2019	44,931,316.86
		April 30, 2019	8,969,657.49
		July 29, 2019	13,923,181.71
		August 5, 2019	19,398,938.92
		September 03, 2019	4,978,500.23
		September 04, 2019	19,398,938.92
		September 26, 2019	4,984,430.28
		December 02, 2019	17,985,000.51
		December 02, 2019	8,969,999.79
		December 02, 2019	3,590,883.70
		December 03, 2019	14,945,706.07
		December 03, 2019	11,919,999.18
		December 16, 2019	9,949,980.04
		February 17, 2020	20,943,565.67
		February 27, 2020	4,983,737.69
		February 27, 2020	5,979,666.21
		April 16, 2020	2,999,550.00
			P 407,228,461.78
		July 26, 2021	5,979,99.86
		November 19, 2021	4,988,787.87
		December 14, 2021	2,393,922.46
		March 09, 2022	19,398,938.91
		March 24, 2022	9,973,473.84
		May 27, 2022	11,990,000.33

		May 27, 2022	1,989,870.04
			P 463,943,455.09
		September 20, 2022	2,492,093.42
		September 20, 2022	4,992,332.89
		September 20, 2022	7,973,935.33
		September 20, 2022	9,984,925.25
		January 16, 2023	1,999,700.00
		March 14, 2023	5,995,000.00
		July 24, 2023	8,954,880.29
			P 506,336,322.27
11	Undrawn Balance	P 42,663,677.73	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 439,576,427.10	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	3% Fixed Annual Interest Rate	
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 36,776,772.32	
18	Interest	P 13,392,939.84	
	Cumulative Semestral Payment During the Year		
19	Starting date of Payment	December 15, 2018	
20	Principal	P 66,759,895.17	
21	Interest	P 52,833,879.01	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date following release of the initial tranche.	
		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.	
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall desposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of deposit.	
		Project Implementation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and thi Agreement and shall perform and/or comply with the following obligations.	
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.	
		The Lender shall undertake overall monitoring and evaluation of the	

		performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	None
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate governmental authority. The Borrower shall be responsible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provisions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment, impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremedied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113




Annex A

Annual Statement of Indebtedness , Payments and Balances (SIPB)
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	2105 dated December 21, 2018	
3	Date of Monetary Board Opinion	December 29, 2017	
4	Amount of Proposed Loan	P 88,000,000.00	
5	Date of Approval of Loan	August 16, 2018	
6	Maturity Date	December 15, 2033	
7	Name of Facility	MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)	
8	Actual Amount of Loan	P 87,736,631.11	
9	Purpose of Indebtedness	To finance for the Construction of Maa Public Market	
10	Availment to date	August 13, 2018	P 43,868,315.56
		January 29, 2019	26,320,989.33
		June 18, 2020	17,547,326.22
			P 87,736,631.11
11	Undrawn Balance	P 263,368.89	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 76,165,076.04	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	4.5%	
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 5,980,291.20	
18	Interest	P 3,561,984.98	
	Cummulative Semestral Payment During the Year		
19	Starting date of Payment	December 15, 2018 (Interest Only)	
20	Principal	P 11,571,555.07	
21	Interest	P 16,705,692.92	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date following release of the initial tranche.	
		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular	

		No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO Policy Statement
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall deposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of deposit.
		Project Impletmentation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and thi Agreement and shall perform and/or comply with the following obligations.
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.
		The Lender shall undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Cost	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate governmental authority.
		The Borrower shall be respoinsible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provicions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex A

Annual Statement of Indebtedness , Payments and Balances (SIPB)
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	2105 dated December 21, 2017
3	Date of Monetary Board Opinion	December 29, 2017
4	Amount of Proposed Loan	P 60,000,000.00
5	Date of Approval of Loan	August 16, 2018
6	Maturity Date	December 15, 2033
7	Name of Facility	MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)
8	Actual Amount of Loan	P 58,349,845.92
9	Purpose of Indebtedness	To finance for the Construction of San Enrique Public Market
10	Availment to date	August 16, 2018 P 29,174,922.96
		January 23, 2019 17,504,953.78
		11,669,969.18
		P 58,349,845.92
11	Undrawn Balance	P 1,650,154.08
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 50,654,104.17
	Final Terms and Conditions	
13	No. of Years of Indebtedness	15 years
14	Interest Rate (Actual)	4.5% Fixed Annual Interest Rate
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 3,977,233.52
18	Interest	P 2,368,922.44
	Cummulative Semestral Payment	
	During the Year	
19	Starting date of Payment	December 27, 2018 (Interest Only)
20	Principal	P 7,695,741.75
21	Interest	P 11,477,839.28
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date following release of the initial tranche.
		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly

		and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall deposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of deposit.
		Project Impletmentation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and thi Agreement and shall perform and/or comply with the following obligations.
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.
		The Lender shall undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate governmental authority.
		The Borrower shall be respoinsible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provicions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremedied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:


ATTY. AMY GRACE O. BOLIVAR, CPA
 Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex "A"

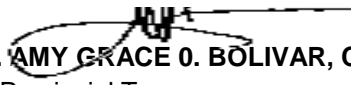
Annual Statement of Indebtedness , Payments and Balances (SIPB)
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	2105 dated December 21, 2017
3	Date of Monetary Board Opinion	December 29, 2017
4	Amount of Proposed Loan	PHP 50,000,000.00
5	Date of Approval of Loan	March 18, 2019
6	Maturity Date	December 31, 2033
7	Name of Facility	MUNICIPIO FUND (MF)
8	Actual Amount of Loan	P 29,968,032.10
9	Purpose of Indebtedness	To finance the Construction of TOBOSO Municipal Government Center, Toboso, Negros Occidental
10	Availment to date	March 18, 2019 P 14,984,018.05 November 18, 2022 P 14,984,014.05 P 29,968,032.10
11	Undrawn Balance	P 20,031,967.90
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 27,911,773.71
	Final Terms and Conditions	
13	No. of Years of Indebtedness	15 years
14	Interest Rate (Actual)	4% Fixed Annual Interest Rate
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 2,122,650.68
18	Interest	P 1,302,107.74
	Cummulative Semestral Payment During the Year	
19	Starting date of Payment	June 14, 2019
20	Principal	P 2,056,258.39
21	Interest	P 2,871,972.89
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date

		following release of the initial tranche.
		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall desposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of desposit.
		Project Impletmentation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and thi Agreement and shall perform and/or comply with the following obligations.
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.
		The Lender shall undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropirate gtovermental authority.
		The Borrower shall be resposnible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provicions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremedied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:




ATTY. AMY GRACE O. BOLIVAR, CPA
Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex "A"

Annual Statement of Indebtedness , Payments and Balances (SIPB)
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental
2	Monetary Board Resolution No.	2105 dated December 21, 2017
3	Date of Monetary Board Opinion	December 29, 2017
4	Amount of Proposed Loan	PHP 30,000,000.00
5	Date of Approval of Loan	March 18, 2019
6	Maturity Date	December 15, 2033
7	Name of Facility	MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)
8	Actual Amount of Loan	P 29,875,532.90
9	Purpose of Indebtedness	to finance the construction of Kabankalan Runway, Kabankalan Negros Occidental
		March 18, 2019 P 14,937,774.14
10	Availment to date	September 24, 2019 14,937,758.76
		P 29,875,532.90
11	Undrawn Balance	P 124,467.10
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 26,953,444.62
	Final Terms and Conditions	
13	No. of Years of Indebtedness	15 years
14	Interest Rate (Actual)	4.5% Fixed Annual Interest Rate
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year
16	Grace Period	3 years grace period on principal
	Annual Amortization	
17	Principal	P 1,991,561.50
18	Interest	P 1,257,715.14
	Cummulative Semestral Payment	
	During the Year	
19	Starting date of Payment	June 15, 2019
20	Principal	P 2,922,088.28
21	Interest	P 5,275,070.63
	Arrears (if any)	
22	Principal	P 0
23	Interest	P 0
24	National Guarantee/Security	None
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date following release of the initial tranche.

		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.
		Certificate of Deposit- Atleast fifteen (15) days prior to due date of any payment (for interest and/or principal repayments), the Borrower shall desposit into such DSA the amounts due and shall furnish the lender with a copy of the certificate of desposit.
		Project Impletmentation - The lender shall take all necessary and appropriate actions to enable the completion of the Subproject in a manner consistent with the goals and objectives of the Subproject and thi Agreement and shall perform and/or comply with the following obligations.
		Monitoring-The Borrower hereby authorizes the Lender to undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement.
		The Lender shall undertake overall monitoring and evaluation of the performance of the Borrower in carrying out the tasks, responsibilities and obligations set forth in this Agreement, including the conduct of audit inspection and review of financial accounting records.
		in the event that the performance of the Borrower fall short of the agreed objectives, targets or programs, the Borrower shall immediately notify the Lender in writing of the necessary adjustments, modifications made or to be made in accordance with the provisions of this Agreement without prejudice to the remedies available to the Lender.
		Completion Report. - The Borrower shall submit the Subproject Completion report immediately after completion of the Subproject or after the last payment made by the Borrower to its Contractor/s, as they may be.
26	Collateral Guarantee/Security	
27	Deposit to Bond Sinking Fund for the year	None
28	Sinking Fund Balance to date, if any	None
29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate governmental authority.
		The Borrower shall be respoinsible for bank Charges and other expenses associated with remittances to and from the SPTA established by the borrower pursuant to the provicions of this Agreement.
30	Other Relevant terms and conditions	In case of non-payment impose a penalty interest equivalent to 10% of the total amount due in such non-payment remains unremedied for atleast thirty (30) days from payment due date Cause the deduction from the monthly Internal Revenue Allotment (IRA) of the Borrower of any amount due from Borrower under this Agreement.

Certified Correct:



~~ATTY. AMY GRACE O. BOLIVAR, CPA~~
Provincial Treasurer



Republic of the Philippines
 Province of Negros Occidental
OFFICE OF THE PROVINCIAL TREASURER
 Provincial Capitol Bldg., Bacolod City
 Tel. No. 4333703 / 4341113



Annex "A"

Annual Statement of Indebtedness , Payments and Balances (SIPB)
POST BORROWING REPORT
 September 30, 2023

1	Name of Borrower	Provincial Government of Negros Occidental	
2	Monetary Board Resolution No.	2105 dated December 21, 2017	
3	Date of Monetary Board Opinion	December 29, 2017	
4	Amount of Proposed Loan	P 50,000,000.00	
5	Date of Approval of Loan	December 2, 2019	
6	Maturity Date	June 15, 2034	
7	Name of Facility	MUNICIPAL DEVELOPMENT FUND PROJECT (MDFP)	
8	Actual Amount of Loan	P 49,978,197.98	
9	Purpose of Indebtedness	To finance the Construction of Candoni Public Market Candoni, Negros Occidental	
10	Availment to date	December 2, 2019	24,989,098.99
		February 28, 2022	14,993,459.39
		March 31, 2023	9,995,639.60
			P 49,978,197.98
11	Undrawn Balance	P 21,802.02	
12	Remaining Balance to date (Outstanding Loan after principal and interest payment)	P 46,952,407.36	
	Final Terms and Conditions		
13	No. of Years of Indebtedness	15 years	
14	Interest Rate (Actual)	4.5% Fixed Annual Interest Rate	
15	Frequency of Payments	Semi-Annual Installments every 15th of June and 15th day of December of each year	
16	Grace Period	3 years grace period on principal	
	Annual Amortization		
17	Principal	P 3,502,275.02	
18	Interest	P 1,969,175.92	
	Cummulative Semestral Payment		
	During the Year		
19	Starting date of Payment	December 15, 2019 (Interest Only)	
20	Principal	P 3,025,790.62	
21	Interest	P 4,959,349.28	
	Arrears (if any)		
22	Principal	P 0	
23	Interest	P 0	
24	National Guarantee/Security	None	
25	Major Debt Covenants	Principal is payable in equal Semi-Annual installments every 15th day of June and 15th day of December of each year until fully paid, with the first principal payment to begin on the first of such date	

		following release of the initial tranche.
		All amounts to be paid by the Borrower to the Lender under this Agreement shall be in pesos and shall be remitted/deposited directly and promptly to the account designated by the lender for that purpose, in accordance with the provision of this Agreement and Joint Circular No. 6-87 (dated August 17, 1987) of the DOF, COA and DBM and the MDFO - Policy Statement.
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29	Breakdown of Fees and Other related Costs	Compliance with Laws/Taxes. The borrower is conducting its functions and operations in compliance with the applicable laws and directives of any relevant government authority having the force of law. The issuer has filled timely tax returns, including withholding tax returns, with appropriate gtovermental authority.
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Certified Correct:

